



2020

Risen Energy Co., Ltd.
**Annual Corporate Social
Responsibility Report**



THE POWER OF
RISING VALUE

This Report About

This is the second CSR report of Risen Energy Co., Ltd. (hereinafter referred to as "The Company", "Company", "Risen Energy", "We"). The purpose of this CSR report is to present to our stakeholders management practices and performance of Risen Energy in relation to economic, environmental and social sustainable development in 2020.

Scope of Report Reporting time frame: January 1st, 2020 to December 31st, 2020. The report covers a small amount of data disclosure for previous years and 2021.

Reporting boundaries: CSR data disclosed in this report covers the headquarters of Risen Energy and its main manufacturing bases in the territory, with detailed addresses listed below:

Company Name	Address
Risen Energy Co., Ltd.	Tashan Industry Zone, Meilin, Ninghai, Ningbo, China
	No. 23, Middle Xingke Road, Ninghai County, Zhejiang Province (hereinafter referred to as "Ninghai Base")
Risen Energy (Changzhou) Co., Ltd.	No. 1, Shuinan Road, Zhixi Town Industrial Zone, Jintan District, Changzhou City (hereinafter referred to as "Changzhou Base")
Risen Energy (Yiwu) Co., Ltd.	No. 599 Sufu Road, Suxi Town, Yiwu City, Zhejiang Province (hereinafter referred to as "Yiwu Base")
Risen Energy (Anhui) Co., Ltd.	East of Changzhou Road, south of Haining Road, west of Chuzhou Avenue and north of Tongling Road, Chuzhou City, Anhui Province (hereinafter referred to as "Chuzhou Base")

Unless otherwise specified, data in this report are aggregated from the above addresses, and where some of the data cannot be covered in full or relate to group data, these have been marked and explained in the body of the report.

Report Release Cycle Risen Energy CSR Report is published on an annual basis, in line with the Company financial annual report cycle.

Data Source Financial data in this report are derived from Annual Report of Risen Energy Co., Ltd. in 2020, which was independently audited by Da Hua Certified Public Accountants (Special General Partnership). The amounts shown in this report are presented in RMB unless otherwise stated. Other non-financial information is provided by various functions of Risen Energy. Risen Energy is responsible for the truthfulness, accuracy and completeness of the report contents.

Basis of Compilation The report has been in accordance with the GRI Standards (2016 version): Core option, and it also takes reference to the disclosure requirements of the United Nations Sustainable Development Goals (UN SDGs 2030).

External Assurance The report has been verified by TÜV SÜD Certification and Testing (China) Co., Ltd. Shanghai Branch, an independent third party, with Verification Statement attached.

Release of Report This report is published electronically in Chinese and English on the Internet. In case of discrepancies between the English and the Chinese version, the Chinese report shall prevail. Electronic copies are available for download on our website at: www.risenenergy.com

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Social Welfare and Giving Back to Society



Executive Message



Spring is around the corner, and everything begins to glow with brilliance.

The last day of 2020 has past and we stride into a brand new year.

With the joy of harvest, the pride of advancement, Risen Energy has realized outstanding achievements in 2020 and is confidently entering the year 2021, a promising year full of opportunities.

Looking back to 2020, the sudden outbreak of COVID-19 disrupted normal rhythm of production and life, impacting the photovoltaic (PV) market to a great extent. However, the PV industry was resilient enough to bounce back for a rapid recovery, and PV companies were also able to shake off negative influence towards a new growth.

Despite facing COVID-19, and shortage of silicon and glass materials in the PV market, Risen Energy has always managed to maintain a pragmatic style, retain a low profile, adhere to reality, and steadily move forward, thus achieving fruitful results in product technology, market layout and other aspects.

In this year, PV technology continued to innovate and accelerate, and Risen Energy has joined hands with industry peers and other silicon wafer, cell and module companies involved in the upstream and downstream of the PV industry chain to form the 600W+ Photovoltaic Innovative Ecology Alliance, dedicated to maximizing the value of 600W+ ultra-high power modules and solutions at the application terminal. At the same time, heterojunction battery R&D test line, the next-generation battery technology, in which Risen Energy invested heavily, is progressing well, with a cell conversion efficiency of over 24%. In addition, the Company also led the industry by pioneering the shipment of 210 large-sized silicon wafer modules.

As a leader in module export, Risen Energy takes globalization as an important development strategy and always emphasizes on forward-looking strategic layout. At present, the Company's products have been exported to many countries and regions such as Europe and America, South Africa and Southeast Asia, covering core PV regions across the world. When focusing on both domestic and international development, the Company has kicked off several capacity planning projects, such as 5GW high-efficiency cell module project in Yiwu, Zhejiang Province, 5GW high-efficiency solar module project in Chuzhou, Anhui Province, and 3GW high-efficiency solar cell module project in Malaysia, etc. By further improving production capacity layout of PV cells, PV modules and related products, the Company's vertically integrated layout is taking shape and its core competitiveness has been steadily improved.

Looking back at 2020, PV companies have fought hard and actively responded to various opportunities and challenges, accomplishing fruitful results and injecting new confidence and vitality into the PV industry for a new prospect ahead. In the past year, we have taken practical actions to consistently fulfill our commitment to be a responsible corporate citizen by continuing to focus on social responsibility of global suppliers and partners together with us. In 2021, with the 14th Five-Year Plan approaching, China has committed to achieve emission peak and carbon neutrality goals, and the PV industry will also usher in new development opportunities and challenges. In the face of new situation and new journey ahead, Risen Energy will uphold the policy of quality and trustworthiness, constantly meet the growing needs of domestic and international markets, and move forward rapidly and steadily for perseverance and change.

In 2020, Risen Energy achieved exciting, periodical results, behind which were the efforts, sweat and wisdom of every Risen employee. Looking forward to the new year, Risen Energy will stick to our original intention, forge ahead, seize new opportunities, conquer high ground, create more outstanding PV products, and continue to work together with the society to promote global renewable energy cooperation, build a green future for mankind, and contribute to the great goal of carbon neutrality in 2060!

Chairman of the Board: Xie Jian

Illustrating 2020 with Data

Robust Operations¹

business income was stable at **16.063** billion yuan, an increase of **11.52** % year-on-year (YOY) with net profit attributable to shareholders of the listed company at **165** million yuan

At the end of 2020, total assets were nearly **28.923** billion yuan

Green Development

the Group's headquarters, Ninghai base and Changzhou base generated a total of **18681091.6** kWh of electricity through building integrated photovoltaic factory roof projects

no penalties for environmental protection violations were imposed

Innovation Empowerment²

R&D investment was **825** million yuan, an increase of **7.59** %YOY, and the ratio of R&D investment to business income was **5.14** % with R&D investment climbing year by year

By the end of 2020, there are **1,887** R&D personnel, of which **237** patent technologies were independently R&D and authorized, and **107** new patents were authorized in 2020.

Joint Development

Customer satisfaction ratio reached **97.84** % which is above the quality target set by the Company at 97%. The Group invested **2366500** yuan in employee training, and the number of death resulted from security incidents is **0**.

the Group donated a total of **7** million yuan in cash³, **24500** masks, and **500** sets of decontamination suits to support the fight against the pandemic.

¹ "Value creation" data is derived from the Annual Report and consolidated financial statements of Risen Energy in 2020. Please refer to the Annual Report for more information at: <http://www.szse.cn/disclosure/listed/bulletinDetail/index.html?005930db-3c8a-4604-ad07-417dfb9f9053>.

² "Innovation Empowerment" data is derived from the annual report of Risen Energy in 2020, and represents consolidated group data. R&D investments include labor, direct inputs, depreciation and amortization, design fees and other expenses.

³ The data shows overall Group donations during pandemic.

About Us

Company Profile

Founded in 1986, Risen Energy is headquartered in Ninghai County, Ningbo City, Zhejiang Province, with a registered capital of 901,359,941 yuan. In September 2010, the Company was successfully listed on the GEM of Shenzhen Stock Exchange (stock code 300118).

Over the years, Risen Energy has been specializing in the globalization of new energy and new materials. Its main business includes R&D, production and sales of crystalline silicon materials, solar cells, solar cell modules, new materials, intelligent lamps and lanterns, and energy storage systems; development, construction, operation and transfer of solar PV power plants; and new energy financial services, etc. As of the end of the reporting period, the annual production capacity of PV modules was leading the world at 14.1GW.

Risen Energy has always practiced the business philosophy of "forward-thinking, change-thinking, development-thinking, first-class innovation and creation", aiming to provide green new energy solutions for the world. The Company has established production bases in Ningbo of Zhejiang Province, Changzhou of Jiangsu Province, Yiwu of Zhejiang Province and Chuzhou of Anhui Province, and set up offices and branches in China, Germany, Australia, Mexico, India, the United States and Japan for a global marketing network, with products exported to more than 50 countries and regions such as Europe and America, South Africa and Southeast Asia. On the basis of excellent independent innovation capacity, superior product quality, excellent service quality and stable and efficient production, and supply and marketing system, Risen Energy continues to deepen its global strategic layout, inject international influence, and help the application and promotion of clean energy worldwide.



Global Layout Map of Risen Energy
(6 manufacturing bases, 17 global marketing service centers)

Mission, Vision, Core Values



Company Name	Risen Energy Co., Ltd.
Business Address	Tashan Industry Zone, Meilin, Ninghai, Ningbo, China (Branch offices are located at: No. 23, Middle Xingke Road, Ninghai County)
Date of Establishment	1986
Property of Ownership	Other company limited by shares (listed)
Total Employees ⁴	5,525 (of which the number of male employees is: 3,689, while that of female employees is: 1,836)
Significant Changes	No major changes

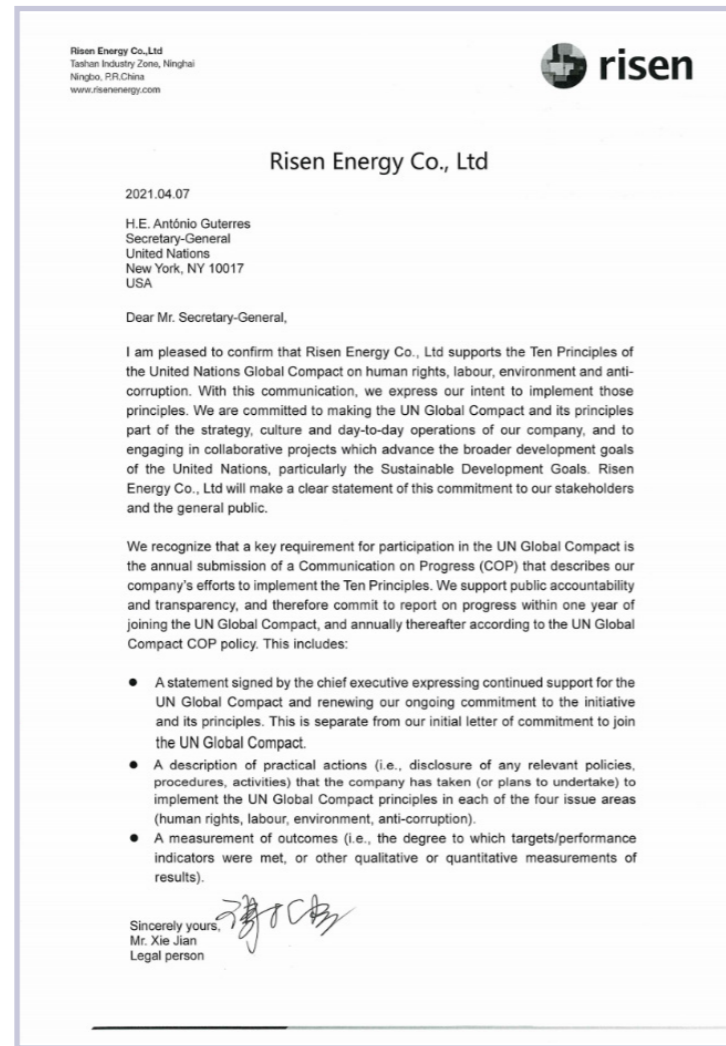
History



⁴ The headcount in this report is subject to the headcount at the end of the reporting period, i.e. 31st December 2020.

Join the United Nations Global Compact and Contribute to Sustainable Development Goals of the United Nations

Ten principles of the United Nations Global Compact are derived from the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption, covering the four pillars of human rights, labour, environment, and anti-corruption. As a leading new energy and materials company, Risen Energy has joined the United Nations Global Compact in 2021 and is committed to further deepening the Global Compact and its principles in company strategy, culture and operations. While operating responsibly and developing sustainably, the Company will strengthen cooperation with global stakeholders to contribute to the achievement of the 17 United Nations Sustainable Development Goals (UN SDGs 2030) in the United Nations 2030 Agenda.



Commitment of Risen Energy to Join the 10 principles of the United Nations Global Compact

Response Goals	Risen Energy in Action	Chapter of the Report
	Since its establishment, Risen Energy has been contributing to the society in various forms. The Company insists on passing the baton of love and continues to provide support and assistance to the vulnerable groups by donating off-grid PV systems for "Children's Sunny Room" in western China, undertaking the responsibility for the installation, construction and maintenance of the system, following the large public interest documentary "China Dream - Hundred Enterprises' Social Welfare Journey" to Guizhou, Qinghai, Tibet and Inner Mongolia, donating extracurricular books for local schools, setting up Haifeng Library, donating to the construction of Meilin geracomium, establishing Risen Energy Growth Bookstore, and sponsoring teaching facilities for schools dedicated to kids of migrant workers, etc.	Social Welfare and Giving Back to Society
	Risen Energy cares about physical and mental health and provides medical checkups and other welfare protection schemes covering the entire staff force; the Company attaches importance to occupational health hazards and actively prevents and responds to unsafe factors that may cause hazards to employees by establishing a complete safety production management process. During the reporting period, there was zero accident at the level of serious injury or above resulted from work, and zero accident resulted from occupational disease hazards.	Responsibility-oriented Production for Green and Win-Win Outcomes Putting People First and Working Together
	Risen Energy pays attention to the growth and development of its employees, and has built a comprehensive and systematic training course for potential exploitation to support employees to continuously improve their abilities, and also set up incentives to encourage serving employees to obtain qualification certificates or relevant degrees. During the reporting period, the average number of hours of training dedicated for employees at both headquarters and bases was more than 50 hours.	Putting People First and Working Together

Response Goals	Risen Energy in Action	Chapter of the Report
	Risen Energy is firmly against all forms of discrimination, harassment, coercion, threats, and violence. At the same time, the Company has set up a special female labour union and signed a special Collective Contract for the Protection of Rights and Interests of Female Employees to provide extra protection. During the reporting period, the percentage of female employees of the Company was 33.2%; the proportion of female members of the governing body accounted for 19.3% and that of female directors accounted for 14.29% of the Board.	Scientific Governance for a Stable and Far-reaching Future Putting People First and Working Together
	Risen Energy emphasizes its cleaner production and implements comprehensive control of pollutants and waste generated during production and operation through technical and management means, where wastewater is treated and discharged in accordance with standard and waste is disposed by qualified suppliers. During the reporting period, no violation of environmental laws and regulations or major spills was committed, and no administrative lawsuit or administrative penalties were imposed as a result.	About Us Responsibility-oriented Production for Green and Win-Win Outcomes
	As the world's top-tier PV module and solution provider, Risen Energy takes "Empower new green energy to create a new life" as its vision and "Continuously improve energy layout and enhance quality of life with technological innovation" as its mission. In addition to developing high-quality products to promote zero carbon process across the world, the Company also promotes building integrated photovoltaic factory roof project in the base, deploying PV power generation and input to the power grid, saving raw materials and construction costs of civil roof and promoting new energy with green buildings.	Quality First, Achieving Cohesion and Cooperation
	Risen Energy opposes all forms of illegal employment and insists on labour-based distribution, equal pay for equal work, and has established strict labor management-related policies and procedures to respect and protect legal rights and interests of employees alike, creating a compliant and fair workplace thereof.	People-oriented and Working Together
	Since its establishment, Risen Energy has continued to strengthen its investment in technology research and development and the build-up of a scientific research team, leading to a rapidly improved independent innovation capability. At present, the Company has established a battery R&D center, a module R&D center, and a new material R&D center, and equipped with a national corporate technology center, a national postdoctoral research station and a semiconductor (heterojunction) laminated new energy industry innovation center in Jiangsu Province, contributing to a globally competitive R&D system. During the reporting period, the Group granted 107 new patents and the Group's total investment in R&D was 826 million yuan, an increase of 7.59% YOY.	Quality First, Achieving Cohesion and Cooperation
	Risen Energy strictly complies with all applicable laws and regulations regarding restricted substances and chemicals, and raw materials and products are RoHS and REACH tested to ensure human and environmental friendliness. ⁵ The Company has entered into a partnership agreement with PV Cycle, a solar waste recycling organization, to complete recycling and disposal of PV modules, significantly reducing waste generation through reuse.	Responsibility-oriented Production for Green and Win-Win Outcomes
	Risen Energy sees it as its mission to help society decouple from fossil fuels. While leading the development of a new green energy industry, Risen Energy also continues to focus on greenhouse gas emission of its own operations. In 2020, we took the lead in greenhouse gas verification at Ninghai base and authorized qualified 3rd party to conduct the verification, plan to gradually expand the scope of coverage in the future.	Responsibility-oriented Production for Green and Win-Win Outcomes
	Risen Energy prioritizes compliance at the forefront of its management operations and has established a management system that covers all aspects of business ethics, legal employment, and environmental compliance. During the reporting period, the Company conducted anti-corruption risk assessments for all four sites covered by the report, with 100% coverage; there were no incidents related to the use of child labour.	Scientific Governance for a Stable and Far-reaching Future Putting People First and Working Together

Risen Energy Responds to UN Sustainable Development Goals

⁵ RoHS: Directive on the restriction of the use of certain hazardous substances in electrical and electronic equipment; REACH: Registration, Evaluation, Authorization and Restriction of Chemicals

Honors and Certificates

Award Winners	Honorary Title	Award Date	Awarded by
Risen Energy Co., Ltd.	National Enterprise Technology Center	/	National Development and Reform Commission, Ministry of Science and Technology, Ministry of Finance, General Administration of Customs, State Taxation Administration
Risen Energy Co., Ltd.	Bronze Prize of "Innovation and Green Development" Project Competition of the Third Zhejiang Youth Worker Innovation and Efficiency Competition	/	Zhejiang Provincial Committee of the Communist Youth League State-Owned Assets Supervision and Administration Commission of the People's Government of Zhejiang Province
Risen Energy Co., Ltd.	Third Prize of Scientific and Technological Progress Award of Zhejiang Province	/	The People's Government of Zhejiang Province
Risen Energy Co., Ltd.	Top 10 Ningbo high-tech enterprises with R&D investment in 2019	/	Ningbo Municipal People's Government
Risen Energy Co., Ltd.	Ningbo "Top 50 Tax Payers" in 2017, Ningbo "Top 50 Tax Payers" in 2019, Ningbo Manufacturing "Top 50 Tax Payers" in 2018 and 2019	/	Ningbo Municipal People's Government
Risen Energy Co., Ltd.	Top 100 Electronic Information Competitiveness Companies in 2020	/	China Information Technology Industry Federation
Risen Energy Co., Ltd.	Certificate of Manufactured in Zhejiang	Dec, 2017	Zhejiang Manufacturing International Certification Alliance
Risen Energy Co., Ltd.	Digital Workshop in Zhejiang Province	2019	Zhejiang Provincial Department of Economy and Information Technology
Risen Energy Co., Ltd.	National Green Factory	2019	Ministry of Industry and Information Technology
Risen Energy Co., Ltd.	Ningbo Advanced Unit for Serving Talents in 2019	Oct, 2019	Ningbo Province Office of Leadership Body for Talents Ministry of Human Resources and Social Security of Ningbo
Risen Energy Co., Ltd.	PV New Manufacturing Award "PV Cup" by PV Industry in 2019 Most Influential Brand Innovative Module Company Award "PV Cup" by PV Industry in 2019	Mar, 2020	PV Cup Organizing Committee
Risen Energy Co., Ltd.	PVBL (PV Brand Lab) No. 5 of Module Brand Value of PV Brand in 2019 PVBL No. 9 of Power Station Investors' Brand Value of PV Brand in 2019 PVBL Top Global PV Brands Award in 2019 PVBL Technology Innovation Award of PV Brand in 2019	May, 2020	PV Brand Lab
Risen Energy Co., Ltd.	Top 100 Ningbo Brands in 2019-2020 (for 2 consecutive years)	May, 2019 Jun, 2020	China Brand Research Center Ningbo Business Development Research Association, Ningbo Business Council

Award Winners	Honorary Title	Award Date	Awarded by
Risen Energy Co., Ltd.	Ningbo Foreign Trade Strength and Efficiency Enterprises (2020-2022)	Jul, 2020	Ningbo Municipal People's Government
Risen Energy Co., Ltd.	Top 10 Influential Module Brands of The 3rd China Distributed PV Conference in 2019	Jul, 2020	/
Risen Energy Co., Ltd.	Top 100 Ningbo Comprehensive Enterprises in 2018, 2019 and 2020 (for 3 consecutive years) Top 100 Ningbo Manufacturing Enterprises in 2018, 2019 and 2020 (for 3 consecutive years)	Aug, 2018 Aug, 2019 Aug, 2020	Ningbo Enterprise Federation Ningbo Entrepreneurs Association Ningbo Federation of Industrial Economics
Risen Energy Co., Ltd.	Top 100 Ningbo Competitive Enterprises in 2020	Aug, 2020	Ningbo Enterprise Federation Ningbo Entrepreneurs Association Ningbo Federation of Industrial Economics
Risen Energy Co., Ltd.	Top 100 Zhejiang Private Enterprises in 2020	Aug, 2020	Zhejiang Provincial Administration for Market Regulation Zhejiang Federation of Industry and Commerce
Risen Energy Co., Ltd.	Outstanding Brand Image Award in 2020	Aug, 2020	Organizing Committee of the 9th China Finance Summit
Risen Energy Co., Ltd.	Top 500 Private Enterprises in China's Manufacturing Industry in 2020	Sept, 2020	All-China Federation of Industry and Commerce
Risen Energy Co., Ltd.	Top 100 Manufacturing Enterprises in Zhejiang Province in 2020, Top 100 Fastest Growing Enterprises in Zhejiang Province in 2020	Oct, 2020	Zhejiang Enterprise Federation Zhejiang Entrepreneurs Association Zhejiang Federation of Industrial Economics
Risen Energy Co., Ltd.	Top 50 Local Private Enterprises in Zhejiang for Multinational Operations in 2020	Oct, 2020	Zhejiang Zhijiang Institute of Multinational Corporations Zhejiang Outward Investment Enterprises Association
Risen Energy Co., Ltd.	"Polaris Cup" Influential PV Cell/Module Brand in 2020 "Polaris Cup" Influential PV EPC (Engineering Procurement Construction) in 2020/ Owner Unit "Polaris Cup" Influential BIPV (Building Integrated Photovoltaic) Solution Company in 2020	Oct, 2020	Polaris Solar PV Network
Risen Energy Co., Ltd.	The 10th Global Top 500 New Energy Companies Top 50 Technology Innovation Companies	Nov, 2020	China Energy News China Institute of Energy Economics Research
Risen Energy Co., Ltd.	"China Good PV" Top 10 BIPV Suppliers in 2020 "China Good PV" PV Module Technology Breakthrough Award in 2020 "China Good PV" Top 10 Cell/Module Suppliers in 2020	Nov, 2020	Organizing Committee of China Good PV Brand Grand Ceremony
Risen Energy Co., Ltd.	National Postdoctoral Research Station	Dec, 2020	Ministry of Human Resources and Social Security of the People's Republic of China National Postdoctoral Management Committee

Joining the Association

Award Winners	Honorary Title	Award Date	Awarded by
Risen Energy Co., Ltd.	The First High-Tech Enterprises in Ningbo in 2020	Dec, 2020	Office of the National Steering Committee for the Administration of the Recognition of High-Tech Enterprises
Risen Energy Co., Ltd.	Zhejiang Province Trademark Brand Strategy Demonstration Enterprise in 2020	Dec, 2020	Zhejiang Provincial Administration for Market Regulation
Risen Energy Co., Ltd.	High-Tech Enterprises	Dec, 2020	Ningbo Municipal Bureau of Science and Technology Ningbo Municipal Finance Bureau Ningbo Tax Service, State Administration of Taxation
Risen Energy Co., Ltd.	Ningbo Municipal People's Government Quality Award in 2020	Dec, 2020	Ningbo Municipal People's Government
Risen Energy Co., Ltd.	Promotion of "Striving to Combat 6 Difficulties, Achieving Better Results within 3 Years" Action in Ningbo, Accelerating High-Quality Development of Top 100 Enterprises	Dec, 2020	Ningbo Municipal Committee of the CPC Ningbo Municipal People's Government
Risen Energy Co., Ltd.	Top 20 Local Private Enterprises in Ningbo with Multinational Operations in 2020	Dec, 2020	Ningbo Municipal Bureau of Commerce Ningbo International Economic and Technical Cooperation Federation
Risen Energy Co., Ltd.	Energy Science and Innovation Gold List - Energy Science and Innovation Companies in 2020	Dec, 2020	Energy Periodical Office
Risen Energy Co., Ltd.	Ningbo Youth Demonstrated Post of Safety Production in 2020	Jan, 2021	The Communist Youth League Ningbo Municipal Party Committee Bureau of Emergency Management of Ningbo
Risen Energy Co., Ltd.	Advanced Labour Union Representative in 2020	Feb, 2021	General Labour Union of Meilin Neighborhood
Socially Useful Activities			
Risen Energy Co., Ltd.	Responsible Brand Award in 2019	Jan, 2020	/
Risen Energy Co., Ltd.	Certificate of Donation (5 million yuan to support the prevention and control of COVID-19)	Feb, 2020	Ninghai County Red Cross Society
Risen Energy Co., Ltd.	Charity Units	Jun, 2020	Blood Donation Leading Group of Ninghai County

Main Social Honors and Certificates of the Company

Award Winners	Associations Joined	Joining Time	Status of the Company
Risen Energy Co., Ltd.	China Chamber of Commerce for Import&Export of Machinery&Electronic Products	/	Member Units
Risen Energy Co., Ltd.	Zhejiang Outbound Investment Enterprises Association	/	Member Units
Risen Energy Co., Ltd.	Ningbo Business Development Research Association	/	Vice President Units
Risen Energy Co., Ltd.	Ningbo Electronics Industry Association Semiconductor Lighting Branch	/	Governing Units
Risen Energy Co., Ltd.	Ningbo Electric Power Industry Association	/	Member Units
Risen Energy Co., Ltd.	Ningbo Customs Brokers Association Council	/	Member Units
Risen Energy Co., Ltd.	China Photovoltaic Industry Association	Dec, 2014	Standing Member
Risen Energy Co., Ltd.	Ningbo Science and Technology Innovation Association	2014	Member Units
Risen Energy Co., Ltd.	Zhejiang Renewable Energy Association	Mar, 2018	President Units
Risen Energy Co., Ltd.	Ninghai County E-Commerce Promotion Association	Dec, 2018	Vice President Units
Risen Energy Co., Ltd.	Ningbo Electronics Industry Association	Apr, 2019	The Fifth Vice President Units
Risen Energy Co., Ltd.	Zhejiang Solar Photovoltaic Industry Association	Apr, 2020	Vice President Units
Risen Energy Co., Ltd.	Guangdong Solar Energy Association	May, 2020	Governing Units
Risen Energy Co., Ltd.	Asian Photovoltaic Industry Association	Sept, 2020	Governing Units
Risen Energy Co., Ltd.	Zhejiang International Contractors Association	Sept, 2020	Member Units
Risen Energy Co., Ltd.	Enterprise Anti-Fraud Alliance	Dec, 2020	Member Units

Major Associations Joined and Status of the Company

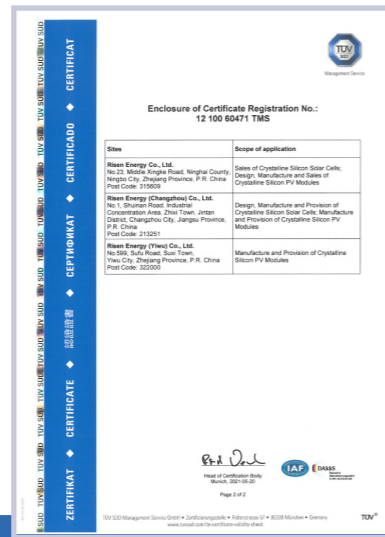
System Establishment

During the report period, the percentage of certification of quality management system, environmental management system and occupational health and safety management system of 3 main production bases (Ninghai base, Yiwu Base and Changzhou base) in the territory of Risen Energy has reached 100%. The Chuzhou base ("Anhui Chuzhou 5GW high-efficiency solar cell and module manufacturing base" project) presented as a new base at the end of the reporting period in 2020 and the project is progressing in an orderly manner, with equipment installation and commissioning to be started in April 2021, therefore the above system certification has not yet been awarded during the report period.

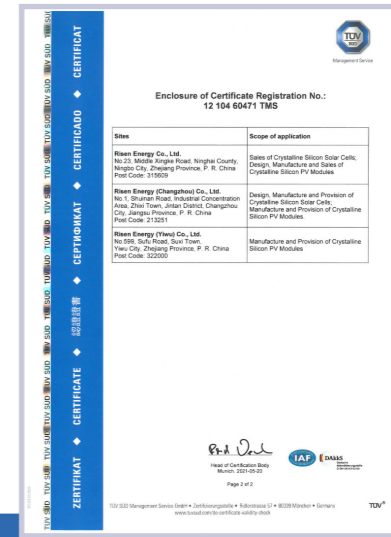
System Name	Validity Period to
ISO 9001:2015 Quality Management System Certification	October 31 st , 2023
ISO 14001:2015 Environmental Management System Certification	October 31 st , 2023
ISO 45001:2018 Occupational Health and Safety Management System Certification	August 24 th , 2023
IEC 62941:2019 PV Module Manufacturing Quality System Certification	May 21 st , 2024



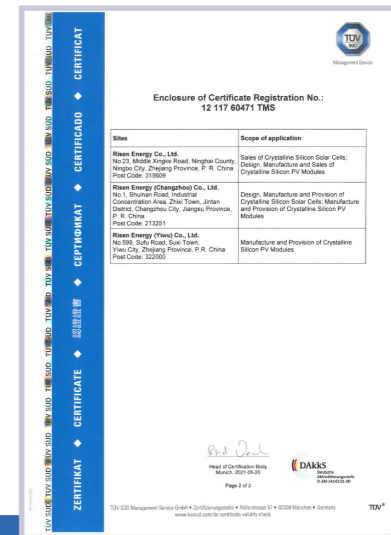
ISO 9001:2015 Quality Management System Certification



ISO 14001:2015 Environmental Management System Certification



ISO 45001:2018 Occupational Health and Safety Management System Certification



IEC 62941:2019 Quality System Certification for PV Module Manufacturing



01

Scientific Governance for a Stable and Far- reaching Future

Corporate Governance / 20

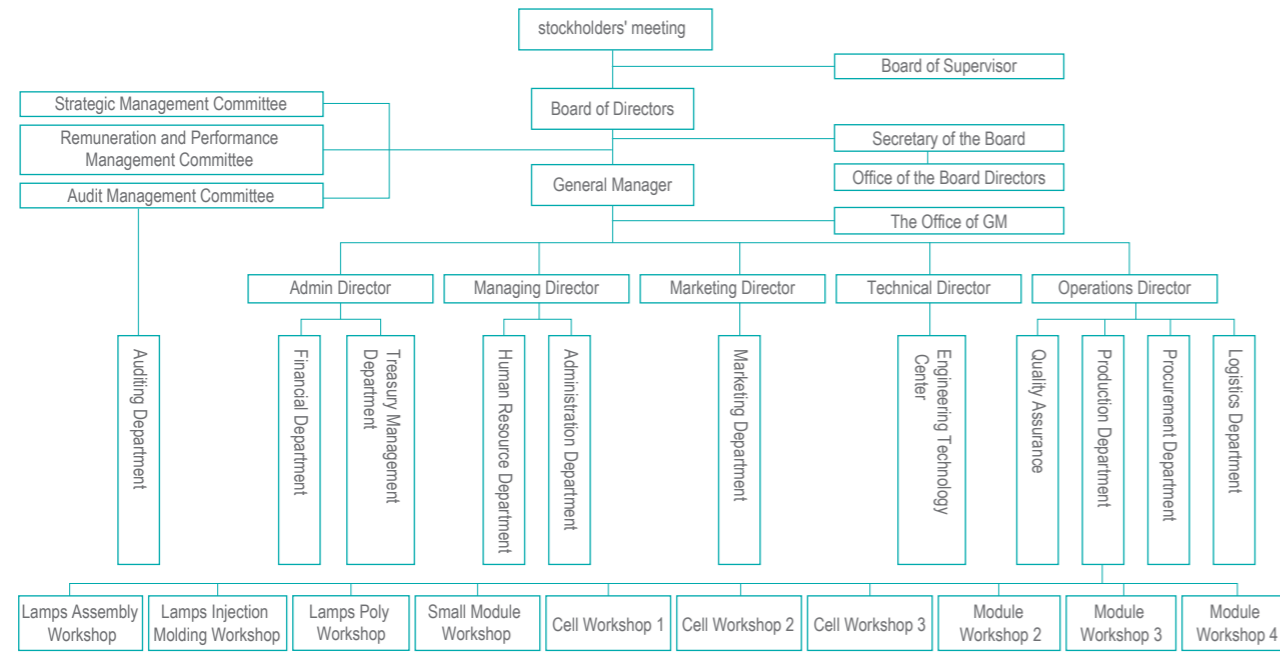
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Corporate Governance



Risen Energy-Organizational Chart

In strict accordance with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, Shenzhen Stock Exchange Listing Rules for GEM Board, the Guidelines of the Shenzhen Stock Exchange for Standardized Operation of Companies Listed on the GEM Board and other laws and regulations and relevant requirements of China Securities Regulatory Commission and Exchange, Risen Energy has continuously promoted standardized and procedural management through continuous establishment and improvement of internal control system, so as to ensure hierarchical decision-making and standardized operation of the general meeting of shareholders, the board of directors, the supervisory committee and management team.

The General Meeting of Shareholders of the Company decides on major matters such as corporate business policy, fund raising, investment and profit distribution in accordance with the rights conferred by laws and regulations and the Articles of Association of the Company. 10 General Meetings of Shareholders were held in 2020.

The Board of Directors of the Company is responsible for the General Meeting of Shareholders and exercises management rights of the enterprise in accordance with the law. During the reporting period, the Company had a total of 7 board members on the Board of Directors (including 3 independent directors), 1 female director (accounting for 14.29%) and 6 male directors; a total of 15 meetings of the Board of Directors and 12 meetings of special committee meetings of the Board of Directors were held.

The Supervisory Committee of the Company effectively supervises corporate operations, decision-making procedures on major matters, and the performance of duties by directors and senior management to safeguard legitimate interests of the Company and its shareholders. The Supervisory Board has a total of 3 supervisory members (including 2 employee representatives), all of whom are male; a total of 12 supervisory meetings were held during the reporting period.

The Company's management team is an executive body of daily operation and management, responsible for presiding over Company production and operation management, organizing and implementing resolutions of the Board of Directors, and formulating annual company operation plans and investment plans.

During the reporting period, the Company prepared and disclosed 47 periodic reports and issued 227 announcements; amended important policies such as the Articles of Association, the Future Foreign Exchange Settlement and Sale and Foreign Exchange Option Transaction Management System (April 2021), and the Affiliated Transaction Management System (April 2021).

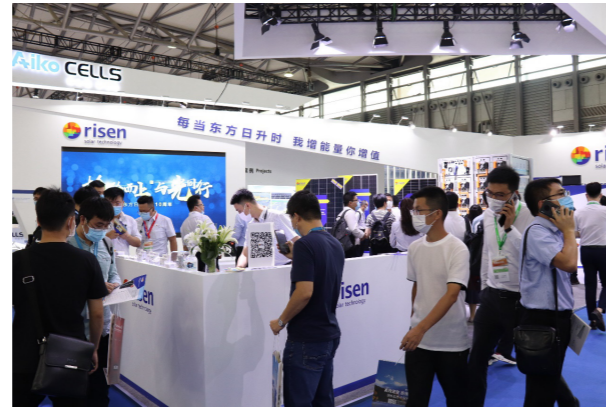
Stakeholder Identification and Communication

Stakeholder recognition and opinions are the driving force for continuous improvement, whereby Risen Energy has established a multi-channel long-term communication mechanism, through regular and ad-hoc communication, sincerely listening to the demands and expectations of stakeholders, and responding timely and effectively to build a relationship of mutual trust.

Stakeholders	Needs and Expectations	Main Communication Channels
Employees	Employment relation Protection of rights and interests of employees Diversity and equal opportunities Training and development Occupational health and safety	Labor contracts Employee Handbooks Labor union Training Performance review Complaints and feedback Employee satisfaction surveys
Shareholders and investors	Economic performance Corporate governance Compliance operation Anti-corruption	General meetings of shareholders Performance presentation Securities dealers conferences Announcements and circulars Investor interaction platform On-site research Daily communication (phone, email and meetings)
Customers	Product quality and safety Customer services	Satisfaction surveys Daily communication (phone, email and meetings)
Suppliers and partners	Sustainable procurement Anti-corruption	Supplier evaluation Daily communication (phone, email and meetings)
Government and regulators	Corporate governance Compliance operation Legal employment	Phone On-site visits
NGOs	Compliance operation	Phone On-site visits
Industry associations and peer companies	Economic performance Intellectual property (IP) protection and science, technology and innovation	Phone WeChat Exhibitions
Community and public society	Community welfare Pollutant discharge	Community activities Charity donation
Environment	Resource and energy consumption Responding to climate change Pollutant discharge and waste disposal	Environmental impact assessment Greenhouse gas verification Regular monitoring and compliant disposal



Risen Energy hosted 210 Technology Trends Seminar on July 23rd



From August 8th to 10th, Risen Energy presented TITAN series 600W+ PV modules and energy storage 1500V high-voltage products at the SNEC 14th (2020) International Photovoltaic Power Generation and Smart Energy Conferenc & Exhibition



On February 21st, Qiu Dongyao, Deputy Secretary of Ningbo Municipal Party Committee and Mayor, visited our company to inspect and guide work and production resumption



On April 22nd, Dong Zhong, Director of the Planning Department (New Energy) of Zhejiang Provincial Energy Bureau, and his delegation visited Risen Energy for research on "14th Five-Year Plan" of energy

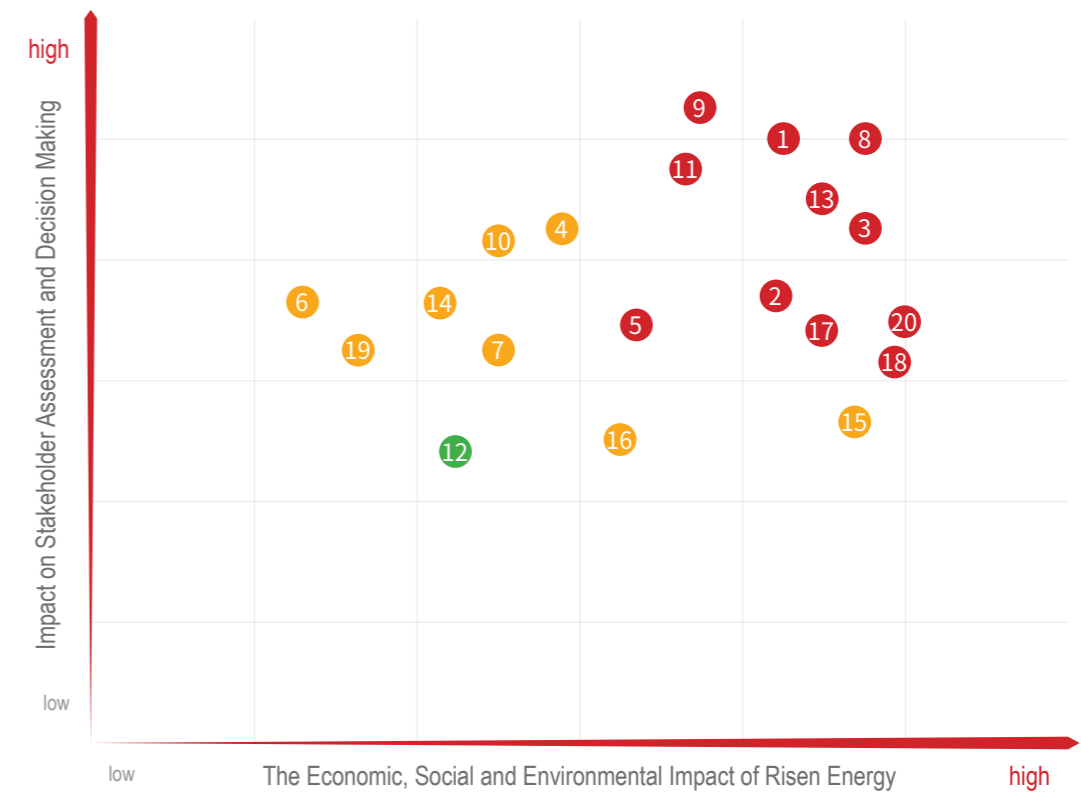


On December 22nd Ren Jingli, Vice General Manager of National Energy Investment Zhejiang Electric Power Co., Ltd. and his delegation visited Risen Energy for research

Analysis of Material Topics

The Company has constructed a library of material topics for the 2020 Social Responsibility Report by taking into account policy requirements, industry trends, corporate operating conditions, feedback from stakeholders and requirements for social responsibility information disclosure, while referring to domestic and international sustainability and social responsibility-related standards and the opinions of external technical experts. We derived material topics matrix for this report by inviting stakeholders to score 20 issues in the library in terms of relevance and importance, and based on the results of the scoring, a cross-analysis of the degree of influence on stakeholder decision-making and assessment, and the degree of corporate environmental, social and economic impact. The matrix ranks the topics in three tiers: high, medium and low, with corresponding reporting sections. We will highlight and disclose material topics in the report.

List of Material Topics for the 2020 Social Responsibility Report of Risen Energy		
Environment	Society	Economy
1.Resource and energy consumption	4.Diversity and equal opportunities	15.Economic performance
2.Responding to climate change	5.Sustainable procurement	16.Corporate governance
3.Pollutant discharge and waste disposal	6.Employment relation	17.Compliance operation
	7.Freedom of association and collective bargaining	18.Anti-corruption
	8.Occupational health and safety	19.Information security and privacy protection
	9.Training and development	20.Intellectual property (IP) protection and science, technology and innovation
	10.Legal employment	
	11.Protection of rights and interests of employees	
	12.Community welfare	
	13.Product quality and safety	
	14.Customer services	



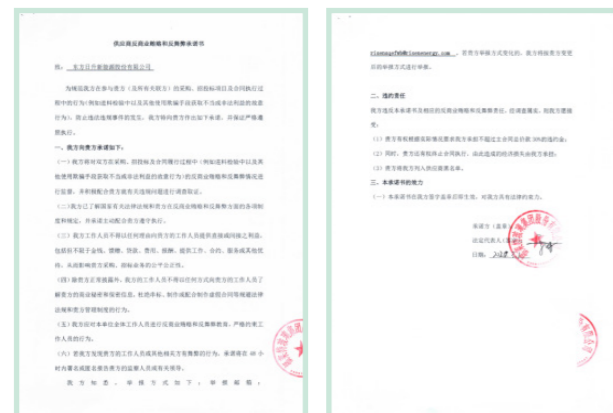
● Red for highly material topics ● orange for medium ones ● green for low ones

Compliance Operation

Strengthening compliance management and preventing compliance risks are the cornerstones of sustainable business development. The Company has set up Audit Department to supervise and inspect the establishment and implementation of internal control system, truthfulness and integrity of financial information, and efficiency and effectiveness of corporate business activities. Audit department is independent of Finance Department and has dedicated staff to perform internal audit work. Audit Committee of the Board of Directors is responsible for overseeing and evaluating internal audit process. Audit Department organizes internal control evaluation based on internal control specification system and assists departments in establishing a sound anti-fraud mechanism, identifying key areas, aspects and contents of anti-fraud, and paying reasonable attention to and checking possible fraudulent behaviors in the course of internal audit. The Company conducted anti-corruption risk assessments for four sites, and it is 100% covered by the report. During the reporting period, the Company fulfilled its compliance obligations as a whole, with no non-conformities found in annual compliance evaluation and no penalty notifications received from relevant government regulatory authorities throughout the year.



To further improve corporate anti-fraud stance, Risen Energy joined Enterprise Anti-Fraud Alliance in 2020

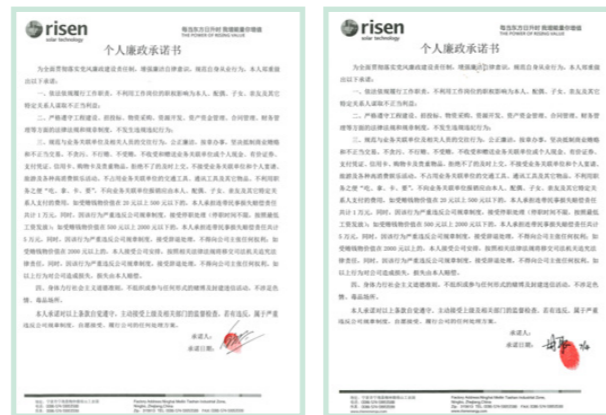


Letter of Commitment of Suppliers Anti-Commercial Bribery and Anti-Fraud

Business Ethics

We are committed to incorporating the ethical values of "keep our word" and "acting with integrity and dedication" into the blood of our operations. Therefore, we have established the Code of Business Conduct and Ethics, the Anti-Corruption Management System, and the Regulations on Anti-Improper Competition Management and other systems and guidelines, which clearly stipulate the Company's management policies in various aspects such as legal compliance, anti-corruption, competition and fair trade, and information confidentiality. New employees are provided with relevant training and are informed that these are basic business conduct and ethical guidelines required by the Company. All positions and departments in the group, or those that deal with the government when performing their duties, may be required to adhere to more stringent policies. We have not only improved our business ethics management internally, but also implemented them along our value chain, forming a top-down, inside-out compliance management system and achieving a record of "Zero" ethics-related violation.

Risen Energy Business Ethics Management System Checklist in 2020		
Management Positions (Levels Above Senior Staff Member)	100% Signature of Integrity Pledge	Supervised and reviewed by Audit Department
Key Positions (procurement, HR, finance, etc.)	Conduct risk assessments Fill out Self-check and Preventive Measures Registration Form for Integrity Positions	
All Employees	100% of employees are aware of corporate anti-corruption policy and consequences of violation through Employee Handbook Module during new employee orientation	
Suppliers	Engage a third party to conduct vendor due diligence, including anti-corruption and bribery, anti-unfair competition, information security, etc. 100% signature of Letter of Commitment of Suppliers Anti-Commercial Bribery and Anti-Fraud Inclusion of anti-corruption clauses, intellectual property rights (IPRs) and information confidentiality in contracts	



Individual Integrity Pledge

We encourage all stakeholders to supervise and report on ethical compliance issues, and establish Regulations on Supervision and Reporting to clarify process management of complaints and report, maintaining confidentiality and preventing retaliation, etc. President's Mailbox in the charge of President's Office, and Employees' Voice in the charge of Company Affairs Department, will be major channels to receive comments and suggestions. And ethical compliance issues will be investigated and handled by President in collaboration with Audit Department. In addition, employees can also complain and report violations of their legitimate interests at work, etc. Retaliation against whistleblowers is forbidden. Any employee may raise a genuine concern about a suspicious matter without fear of contract termination or retaliation.

Information Security

The Company attaches great importance to the management of information security and has established a series of systems and procedures such as Information Security Management System, Informatization Management Regulations, Confidentiality Management System, Information Security Incident Management Procedures and Information Leakage Management Measures to avoid data loss and leakage through backup, authority management, network access management, access control, security guidelines, antivirus software, etc. to ensure integrity and security of corporate information assets. All employees shall sign Employee Confidentiality Agreement. Moreover, the Company makes full use of newspapers, broadcasts, meetings, training and other forms of publicity to enhance confidentiality awareness of the staff.

In 2020, information security management system of the Company functioned well and there were no information security incidents, including breach of customer information.



President's Mailbox



Employees' Voice

IP Protection

IP protection has always been one of the Company's management priorities. We have established a comprehensive IP management system, identified and assessed risks at R&D, procurement and sales in conjunction with business operations, and taken necessary precautionary measures such as staff training, contractual constraints on partners and employees to reduce the risk of IP infringement.

In order to further implement national intellectual industry strategy, Ministry of Industry and Information Technology organizes recommendation of pilot industrial enterprises in the use of IPRs according to the requirements of Manufacturing Intellectual Property Action Plan (2018-2020). When recommending, the evaluation indexes mainly include the amount of IPRs possessed, establishment of IP management system, and ability and experience in the use of IPRs, etc. Among advantageous and characteristic industries, industrial enterprises that are well-founded, characteristic, effective and in the leading position will be given priority when applying for IPRs. With its excellent IP management achievements, Risen Energy was recommended by China Photovoltaic Industry Association and was successfully recommended as one of the 8 pilot enterprises.



Training Materials on Information Security



Training Materials on IPRs



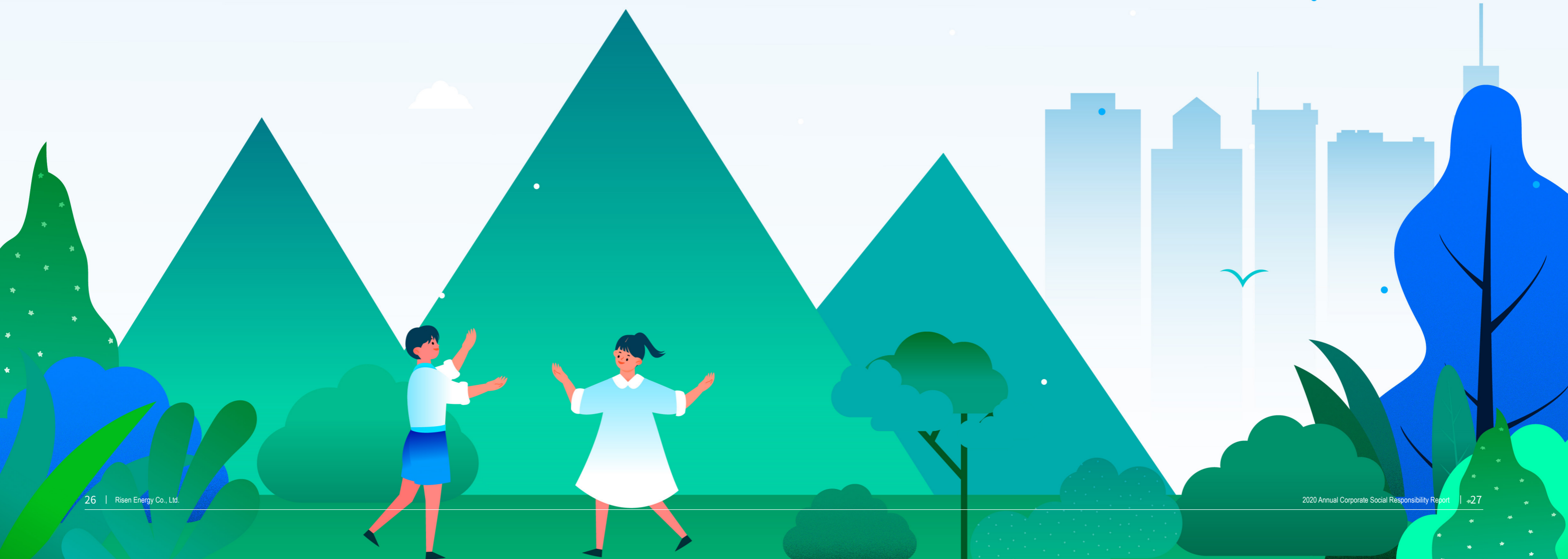
The headquarters of the Company and Ninghai base have passed GB/T 29490-2013 IP management system certification

02

Quality First, Achieving Cohesion and Cooperation

Technology Empowerment / 28

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Technology Empowerment

Product quality is the core of brand competitiveness, where Risen Energy focuses on the management of product quality and safety, regarding "product batch delivery pass rate at 100%, customer complaints handling rate at 100%, customer satisfaction index at 97%" as its goal. Risen Energy provides its customers with industry-leading high-performance products based on powerful R&D strength and first-class quality control procedures. At present, the Company products have been certified by INMETRO (Brazil), SII (Israel), DEWA (Dubai), MCS (UK), CE (EU), CEC (Australia), CQC (China), Carbon Footprint (France), Carbon Footprint (Italy), etc., and are sold worldwide with reputation of ultra-high power and green efficiency.

The Company has continuously improved its quality management system and established a series of procedures and specifications to improve product reliability and quality stability, including Group Daily Reliability Monitoring and Testing Protocol, Group Cross-Base Audit and Inspection Management System, Regulations on Handling Module Abnormalities, Production Alarm and Line Shutdown Management Regulations, etc. From internal and external testing of cost products, regular base checks, to monthly cross-base audit; from identification, confirmation, correction and prevention of module abnormalities, to the production alarm, temporary suspension or formal shutdown of production line and production recovery that may be triggered by product or process/process related problems found during testing, production, inspection or patrol, the Company pays close attention to all aspects of production management to ensure product quality across the board.

To guarantee product quality and further protect customer rights and interests, the Company provides quality guarantee certificates for its products, covering the dual assurance of limited product warranty and limited peak power warranty. With respect to limited product warranty, the Company guarantees its modules as a whole (which may include connectors, cables and wires supplied by the factory), depending on the specific product, to be free from major defects in design, materials or workmanship that are sufficient to affect component performance for a period of 144 months or 180 months from warranty starting date ("Limited Product Warranty"). In case of failure due to major defects (major defects do not include normal wear and tear, scratches, stains, mechanical wear, rust, mold, appearance, color differences, optical attenuation, etc.), the Company will provide remedial measures after confirmation by the Company or verification by an independent testing agency pre-determined by the customer; in terms of limited peak power warranty, depending on the product, the Company will provide a power output loss warranty for 25-30 years from warranty starting date. The loss of power output is calculated based on minimum "Nominal Power under Standard Test Conditions (STC)" (nominal power) specified on the module nameplate compared to actual module power under STC, and if there is any proven loss of power in excess of the guaranteed value, as reasonably determined by the Company, or examined and confirmed by a third-party testing agency at the request of the customer, due to a defect in design, materials or workmanship, the Company will also apply appropriate remedial measures. The quality guarantee certificate has been published on the Company's website and will be updated regularly.

In order to ensure products can be effectively traced, recalled and properly handled in case of quality problems, the Company has formulated Product Recall Management Regulations and set up a product recall team responsible for implementation thereof. A separate mock recall process is established in the procedure and is implemented once a year to rehearse, evaluate and validate the effectiveness of the current recall procedure.

During the reporting period, there were no incidents of non-compliance with regulations and/or voluntary codes concerning the health and safety impacts of products and services.

Scientific research capacity injects vitality into brand development and strongly guarantees product quality. Since its establishment, Risen Energy has continued to invest in technology R&D and construction of scientific research teams, with independent innovation capacity ever on the rise. At present, the Company has established a battery R&D center, a module R&D center, and a new material R&D center, and equipped with a national corporate technology center, a national postdoctoral research station and a semiconductor (heterojunction) laminated new energy industry innovation center in Jiangsu Province, contributing to a globally competitive R&D system. In order to encourage technological innovation, the Company has also formulated Group Technological Innovation Reward System, encouraging employees to contribute in this regard. The company's PV Engineering and Technology R&D Center laboratory has obtained CNAS (China National Accreditation Service for Conformity Assessment) accreditation certificate, being qualified in technical testing and evaluation services related to mechanical performance, electrical performance and environmental testing of solar modules for itself and its customers in optical, mechanical, electronic and electrical aspects, providing quality assurance in the essence.

Independent Innovation while Acting as a Team

As the world's top PV module and solution provider, Risen Energy insists on dual drive of technology and market, always exploring the best way to reduce cost and increase efficiency, and developing TITAN series PV modules through R&D to provide new industrial solutions. Since its release in December 2019, this series of modules has managed a big leap forward with excellent performance to 500W. In less than half a year, TITAN series G6 modules have achieved another leap forward with a maximum product power of 660W, accelerating the module power to the "6.0 era".

In addition to independent R&D, Risen Energy strives to bring more possibilities to PV industry through collaborative cooperation and other means. In July 2020, Risen Energy, as the main initiator, announced the establishment of 600W+ PV Open Innovation Ecological Alliance with a number of manufacturers of silicon wafers, cells, modules, tracking brackets, inverters, materials and equipment involved in the upstream and downstream of the PV industry chain, whereby alliance members will take technological innovation as the driving force, bring into play their respective industrial strengths, connect all links of the industry chain, jointly promote the PV industry into the next breakthrough new era, and promote win-win and sustainable development of the whole industry.

At the end of the reporting period, the Group had a total of 1,887 R&D employees, and independently developed and authorized 237 patented technologies, of which 107 new patents were authorized in 2020 (18 design patents, 7 invention patents and 82 patents for utility model). During the reporting period, the Group invested a total of 826 million yuan in R&D, an increase of 7.59% YOY.

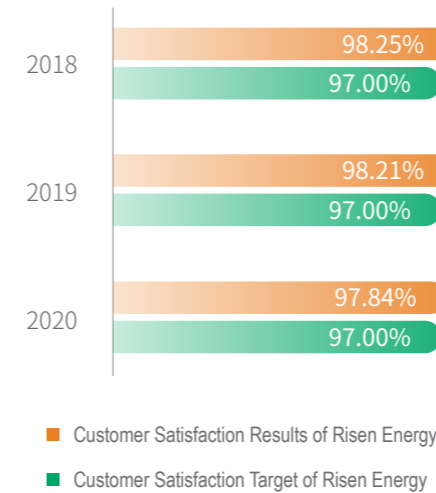
Risen Energy takes "customer-centered, providing value by service" as its service philosophy and has formulated a number of regulations such as Group Customer Satisfaction Measurement, Customer Complaint Handling Regulations, Regulations on Customer Complaint Failure Analysis Management and Customer Visit Audit Management System to deepen the understanding of current and future needs of customers and continuously provide better customer services in various ways.

During the reporting period, the Company achieved

97.84 %
customer satisfaction

which was above the quality target at 97.0%

Customer Satisfaction Survey Results of Risen Energy in 2018-2020



As for customer satisfaction survey, Global Customer Service Department is in charge of coordination, Marketing Center is responsible for assisting in questionnaire collection, and other departments are expected to contribute to improvement of low-score items. Three methods are deployed by the Company, i.e. questionnaire survey, telephone follow-up and field visit. Global Customer Service Department will select more than 10 customers (over 40 customers in total for the year) as respondents at the beginning of the quarter considering shipment volume, customer type (power station customer/distributor), regional key customers and customer complaints of the previous quarter. Order volume of the respondents is expected to account for over 50% of the annual shipment volume, all primary sales areas need to be covered, and questionnaire return rate shall be higher than 80%. The survey covers three modules and 10 items of product, service and commerce. After satisfaction survey, for items rated with low scores or higher customer demands and expectations, responsible departments shall also ensure post-review improvement, and Global Customer Service Department will follow up thereafter. If necessary, various departments will be involved in setting up a dedicated team to ensure effective improvement of customer satisfaction.

In terms of customer complaint management, the Company has established a structure of authority and responsibility where Customer Service Department leads complaint handling and record arrangement; Quality Department carries out complaint cause analysis concerning product quality and corrective improvement; Sales Management Department arranges on-time delivery and follows up goods delivery; other relevant departments assist in complaint handling and implementation of corrective measures, and responds to customer complaints within one working day at the latest via telephone and email. The Company also classifies customer complaints according to content and severity. If new complaints occur, Customer Service Department shall add quality alert sheets for warning. Customer complaint will be properly collected and recorded. Customer Service Department will organize a satisfaction survey to follow up feedback on the results. During the reporting period, customer complaint handling rate reached 100%.

Co-Creation of Value

Risen Energy believes that good supply chain management is an important factor in determining corporate "resilience", and by creating a sustainable supply chain, we are able to expand sustainability impact while achieving sound growth.

The Company has established internal procurement policies such as Procurement Management System, Group Bidding Management Measures, Management System of Group New Supplier&New Material Introduction, Group Supplier Assessment and Scoring System, Group Supplier Daily Management Regulations, etc. In the process of supplier introduction, daily management, elimination and capacity building, multiple departments work together, not only for the sake of economic indicators for risk control, but also integrating business ethics, social responsibility and environmental performance and other sustainable elements into supply chain management.

Supplier Assessment&Management Checklist of Risen Energy		
Assessment Dimensions	Coverage Indicators	Assessment Methods
Economy	Quality, commerce, delivery, technology, service, supply, etc.	Screening, monthly assessment, annual audit
Business Ethics	Anti-corruption, anti-money-laundering, anti-fraud and sanctions laws, etc.	Due diligence Annual audit Signature of Letter of Commitment of Suppliers Anti-Commercial Bribery and Anti-Fraud
Social Responsibility	Sustainable development report, system certificate, safety production responsibility system, occupational disease management, hazard source control and emergency plan, safety production accident, legal employment, job training, employee rights protection, etc.	Signature of Letter of Commitment for Social Responsibilities of the Suppliers, Supplier OHS and Environmental Notification Form
Environmental Performance	System certificate, RoHS and REACH certificate, pollutant compliance discharge, waste disposal, greenhouse gas verification, carbon footprint certification, etc.	Annual audit

Supplier Import

Initial audit of new suppliers requires on-site QSA (Quality System Audit) and QPA (Quality Process Audit) by supplier's quality management department and other relevant departments, and the audit form shall include social and environmental factors such as anti-corruption, legal employment, employee rights protection, and pollutant compliance discharge. All suppliers providing main and auxiliary materials are required to sign a letter of commitment of social responsibility and a letter of commitment of anti-commercial bribery.^{6,7} Suppliers whose total audit score below 70% shall stop service; suppliers whose total audit score is above 70% (inclusive) and below 80% can resume service after confirmation of rectification effect; suppliers whose total audit score is above 80% (inclusive) can continue service. Upon receipt of Audit Findings Summary, audited supplier shall provide a rectification plan within five working days and complete all rectification efforts within agreed time-frame. In terms of samples, a series of subsequent evaluations such as small sample prototypes, small sample certification, and pilot production of medium samples are required.

⁶ Main materials: Cell, glass, EVA adhesive film (including POE adhesive film), backsheet, bezel, welding tape (including reflective film), junction box, silicone.

⁷ Auxiliary materials: Fluxes, packaging materials (cartons, wooden boxes, pallets), packing tapes, packing buckles, winding films, etc.; screws, labels, solder wires, high temperature tapes, and other consumables, etc.

Management of Qualified Suppliers

Supplier Quality Management Department is responsible for updating and maintaining AVL (Approved Vendor List) and developing next year's annual audit plan based on the AVL list at the end of the previous year and making monthly updates of the audit process timely. According to the audit plan, supplier's Quality Management Department or SQE (Supplier Quality Engineer) at the base shall lead on-site QPA for each material under management. Suppliers are regarded as qualified if assessment score is above 80% (inclusive) and are expected to submit a rectification plan within 5 working days, where measures for non-conformity items and improvement supporting evidence shall be submitted. If the score is above 70% (inclusive) and below 80%, they can be accepted on the condition that rectification measures are taken within 3 months and accepted by on-site review. If the score is below 70%, they are regarded as unqualified, and service shall be suspended immediately until their rectification measures are accepted as effective within 3 months; if on-site review confirms that the score is still below 70% after rectification, suppliers might be deprived of their AVL qualification thereof.

During the reporting period, Risen Energy acknowledged 63 qualified suppliers, including 35 suppliers of main materials and 28 suppliers of auxiliary materials. 5 of the suppliers of main materials failed to supply for more than half a year and therefore needed to be re-examined; 0 new suppliers were added in 2020.

2020 Supplier Assessment Performance Form of Risen Energy		
	Objectives	Performance
Supplier screening and appointment	New suppliers are 100% screened by social and environmental factors	No new suppliers were added during the reporting period (N/A); social and environmental factors were covered in the existing supplier audit form.
Annual supplier assessment	Annual assessment of all existing qualified suppliers (including social and environmental factors)	Suppliers were all audited in 2020 and the audit form covered social and environmental factors.
Termination of supplier cooperation	Suppliers' score below 70% are regarded as unqualified, and service shall be suspended immediately until their rectification measures are accepted as effective within 3 months; if on-site review confirms that the score after rectification is still below 70%, suppliers might be deprived of their AVL qualification thereof.	During the reporting period, the number of suppliers terminated for failure of meeting social and environmental requirements was zero.



Letter of Commitment for Social Responsibilities of the Suppliers



Supplier OHS and Environmental Notification Form

03

Responsibility-oriented Production for Green and Win-Win Outcomes ⁸

Since its establishment, Risen Energy has made a long-term plan to systematize and standardize its operation. The Group and its bases have all passed ISO 9001, ISO 45001 and ISO 14001 certifications. With the assistance of external experts, we have integrated ISO 9001, ISO 45001, ISO 14001 and IEC 62941 systems since 2020 and established a comprehensive management policy of Quality First, Adherence to Integrity, Safety First, Development-oriented, Environmental Protection Minded for a Brilliant Future, and formulated Comprehensive System Management Manual and other policies and procedures to ensure efficient operation of multiple systems and improvement of overall corporate management capacity. During the reporting period, the Company invested 4.286 million yuan in EHS management.⁹



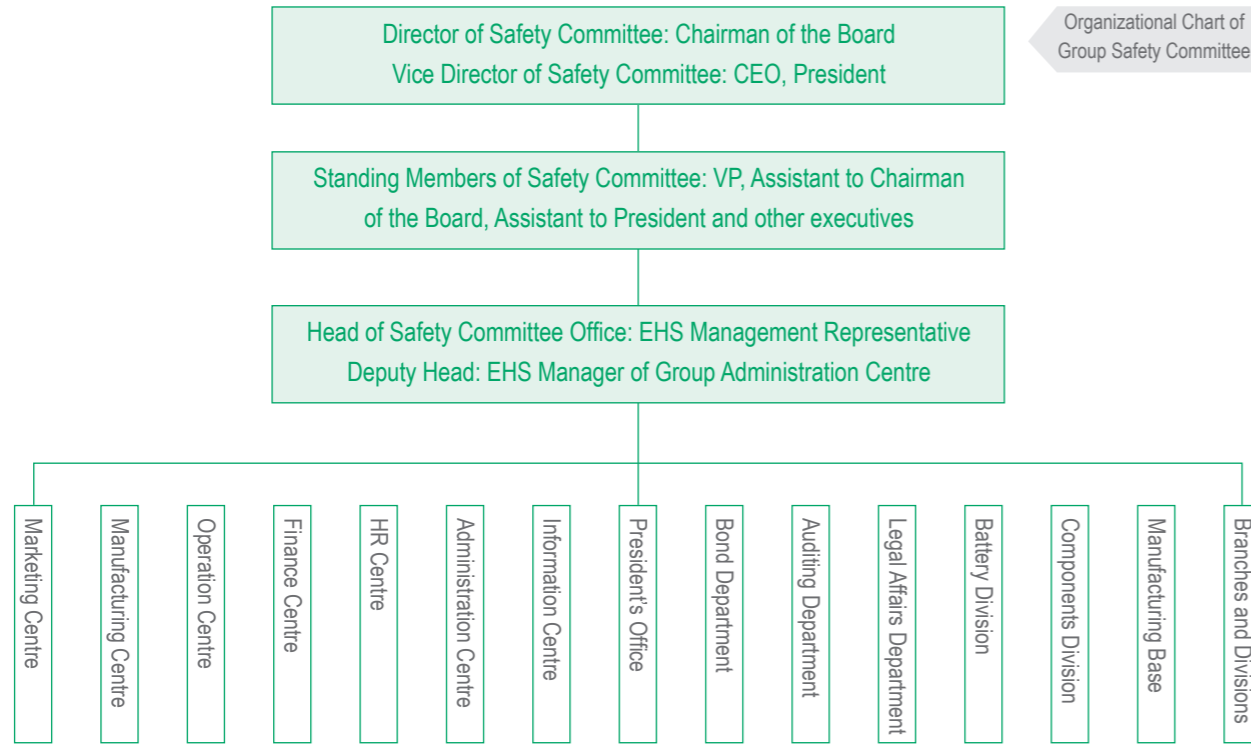
Health & Safety / 34

Green Manufacturing / 38

⁸ Changzhou base, Yiwu base and Chuzhou base were put into operation in June 2018, October 2019 and April 2021 respectively, therefore the data in this section does not cover Chuzhou base.

⁹ It is a direct investment of EHS, excluding labor cost.

We have established a Group Safety Committee, which is responsible for formulating policies, objectives and work plans related to corporate EHS management, and securing resource allocation. Each base has also established its own safety committee to coordinate and promote implementation of Group resolutions. Employees are involved in the management of company health and safety, where they have signed a Special Collective Contract on Labor Safety and Health with the Company through coordination of the Labor Union (covering 100% of employees), in dialogue with company management team on an equal footing, staff representatives of each workshop have also joined safety committee as manufacturing center counterparts and are actively engaged in the management of company health and safety affairs, the proportion of which has reached 56% .



Health & Safety

Risen Energy attaches importance to the impact of safety production on its own development and the outside world. Therefore, we have established ISO 45001 system, insisting on the safety concept of "people-oriented, safety first", and continuously promoting effective operation of the system through various means such as system construction and implementation, personnel awareness and skills training, potential risk investigation, supervision and inspection, and continuous improvement, so as to achieve corporate production safety management goals, and to promote community development with stable production, bring positive economic impact, and steer away from production safety accidents that might result in negative impact on society as a whole.

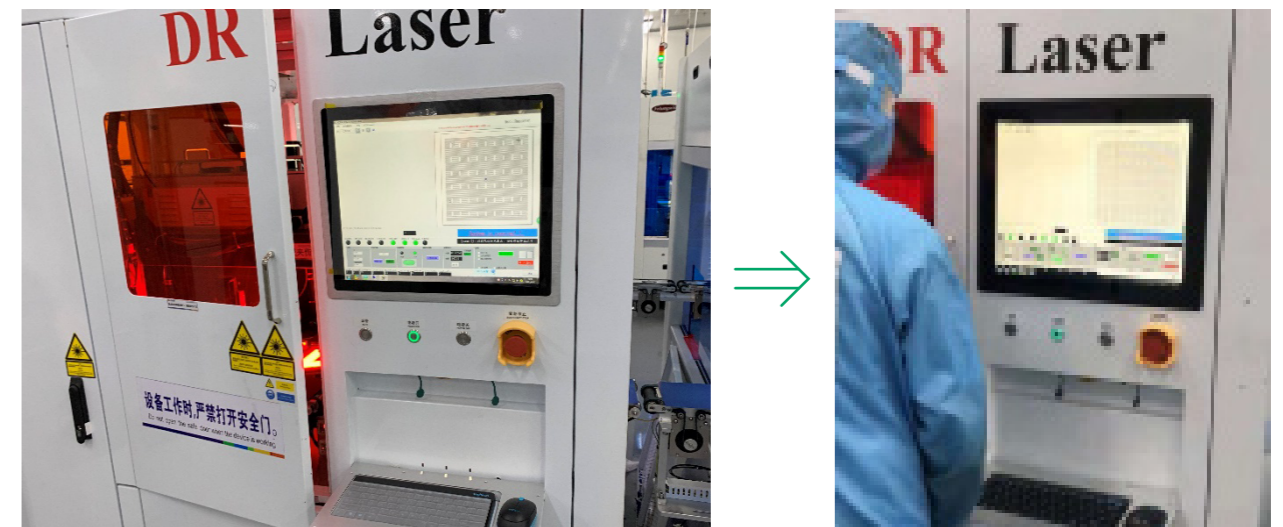
According to the requirements of ISO 45001 system, we have identified and evaluated hazard sources existing in each production and operation link, formulated a targeted management plan, set up control objectives at the group level. Each base safety committee is responsible for formulating detailed objectives of its own. The Company holds monthly EHS line meetings and quarterly production safety committee meetings to track the progress of target achievement and make timely adjustments to the measures. At the annual management review meeting, the Company summarizes and evaluates the progress of target achievement, and if necessary, makes important decisions, appropriate adjustments to the objectives that are not feasible, and formulates appropriate management plans thereof.

List of Setting and Achieving OHS Targets in 2020 for Risen Energy	
Setting Targets	Target Achievements
No work-related accidents causing serious injuries and above	Work-related accidents causing serious injuries and above: 0
No cases of occupational diseases	No. of occupational diseases: 0
Lost-time injuries ≤ 12 + 12 + 6 + 6 cases (≤12 cases for the headquarters and Ninghai base respectively, ≤6 cases for Yiwu and Changzhou bases respectively) ¹⁰	Lost-time injuries: 10 cases

List of Work-Related Injuries in 2020 at Risen Energy			
	Male Employees	Female Employees	Average
Lost-time accident rate	1.22	0.27	0.90
Rate of serious lost-time accidents	0.03	0.02	0.03
Absence ratio	0.03%	0.02%	0.02%
Work-related injury rate	0.24%	0.05%	0.18%
Ratio of occupational diseases	0%	0%	0%

- Note:
1. The number of occupational incidents to contractors during the reporting period was 0;
 2. Rate of lost-time accident for male (female) employees = total number of lost-time accidents for male (female) employees x 1,000,000 / total number of working hours committed by male (female) employees;
 3. Rate of serious lost-time accident for male (female) employees = number of days lost due to injury for male (female) employees x 1,000 / total number of hours committed by male (female) employees;
 4. Absence ratio of male (female) employees = total number of days lost for male (female) employees/total number of working days for male (female) employees in the reporting period;
 5. Work-related injury ratio for male (female) employees = the number of male (female) employees injured at work/total number of male (female) employees.

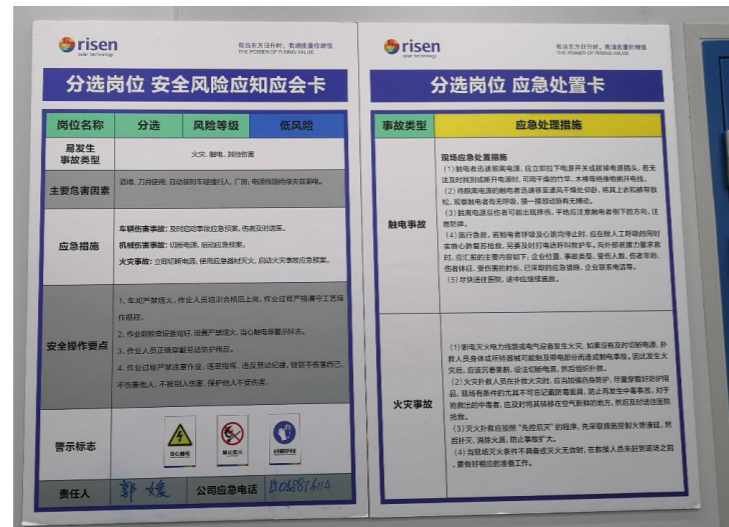
Risen Energy strictly abides by the requirements of Law of the People's Republic of China on Work Safety, Law of the People's Republic of China on the Prevention and Control of Occupational Diseases and other laws and regulatory requirements to manage safety production at each manufacturing site and to evaluate status quo of occupational health and safety. EHS Department at each base conducts regular hazard inspections and special remediation for major hazards in order to proactively prevent and respond to unsafe factors that may pose a hazard to employees.



During safety inspection, it was found that safety door interlock was shielded. The machine was operating normally even when the safety door was open. Responsible department is requested to take immediate corrective measures: Work shall be conducted with safety door interlock open and safety door closed. Employees shall be trained not to shield safety door by all means.

¹⁰ Chuzhou base was put into operation in 2021 and therefore no corresponding data is available for the reporting period.

We have established a comprehensive OHS management process: Priority is given to replacing equipment and facilities that might result in huge amounts of occupational disease hazards; installing occupational disease protection facilities at workplaces and improving working environment; annual monitoring of occupational hazard factors at workplace, establishing an occupational health examination account for employees exposed to occupational disease hazards, and providing employees with pre-employment, on-the-job and off-the-job occupational health examinations. Employees' right to information is safeguarded through pre-employment, on-site notification and notification of occupational health examination results to relevant employees. The Company has formulated Regulations on the Management of Labor Protection Equipment to regulate management procedures of selection, purchase, receipt, proper use and disposal of labor protective equipment, provide relevant training for employees and post guidelines on the use of labor protective equipment on site to ensure that workers have adequate labor protection and maximize the protection of employees' health and safety.



Safety risk reminder cards shall be posted in production workshops, including types of accidents, hazard factors, emergency measures, safety operation points, warning signs, responsible persons and emergency telephone numbers, etc.



Occupational Hazard Notification Card



Safty warning and guidelines for the Use of Personal Protective Equipment (PPE)



Use of PPE



Use of PPE

In accordance with a series of chemical management systems, such as Group Measures for Safe Management of Hazardous Chemicals and Waste Management Regulations, the Company regulates and controls chemicals in all aspects of procurement, plant access, storage, handling, use and waste disposal.



Chemical Storage and Chemical Warehouses



Fire Drills at Night



First Aid Training

Each base has established an emergency mechanism for preventing and handling accidents consisting of comprehensive emergency plans, special emergency plans and on-site disposal plans for safety production accidents, etc. in accordance with group policies and actual operating conditions of the base, and regularly conducts various practical and effective emergency drills to enhance corporate and employee capacity of responding to emergency accidents.

Safety education of employees and improvement of self-prevention ability is valued by the Company. All new employees are required to receive no less than 24 hours of safety education at company and workshop, also in work team. We also arrange special safety training on ad-hoc basis, such as special equipment safety management training, fire safety training, first aid training, etc.



Safety Training: Theory Presentation and Assessment



Safety Training for Related Parties



Letter of Commitment of EHS Safety and Liability Signed by Contractors

In order to ensure the safety of external personnel in the Company and avoid potential accidents of all kinds, the Company has formulated Safety Management System for Related Parties, which clearly defines safety management of many types of external parties in the Company, such as external builders, external suppliers and temporary visitors. While contractors work in the plant, they are required to sign a pledge to ensure full understanding of EHS-related requirements of Risen Energy.

The Company actively carries out various forms of safety publicity and education activities, such as safety knowledge competitions, emergency drills, improvement proposal selection, fire-fighting sports meetings, etc., and makes every effort to create a positive safety culture, injecting various safety concepts, and building a safety defense along the way.



Fire-Fighting Skills Competition in Changzhou Base

Green Manufacturing

Nowadays, energy crisis and climate change are becoming increasingly serious, so that new energy sources, mainly PV, have become the preferred solution to the energy problem. Risen Energy emphasizes cleaner production. We strictly comply with the requirements of Environmental Protection Law of the People's Republic of China, The Environmental Impact Assessment Law of the People's Republic of China and Law of the People's Republic of China on the Prevention and Control of Solid Waste Pollution and other laws and regulatory requirements, conducting environmental impact assessments at all the bases and obtaining environmental assessment approvals thereof. At the same time, through technical and management means, the Company is implementing comprehensive control of water resources utilization, energy efficiency and emission reduction, pollutants and waste management in the production and operation process, making clean products with low carbon emission and actively contributing to a sustainable zero-carbon future across the globe.

The Company relies on its own technology and product strength and has implemented the building integrated photovoltaic factory roof project at the base, whereby PV is exploited in power generation and feeding into the power grid, saving raw materials and construction costs of the civil roof to help promote new energy with green building.



Installation Site: Group headquarters Size of the System 1.5MW



Installation Site: Ninghai Base Size of the System 3.7MW



Installation Site: Changzhou Base Size of the System 14.45MW

In 2020, the Group headquarters, Ninghai base and Changzhou base generated a total of **18681091.6** kWh of electricity

The Company's Safety Committee has set up environmental objectives at the Group level, and individual bases have set up their own sub-divisional objectives based on the Group's objectives, contributing the overall group target by various means such as system construction, personnel training, emergency drills and pollution monitoring. During the reporting period, there were no violations of environmental laws and regulations, no major leakage, and no administrative proceedings or penalties imposed on the Company as a result.

The Company released environmental protection publicity films on World Environment Day to enhance environmental protection concept for all corporate employees. Meanwhile, the Company regularly carries out special training on environmental protection for related positions.

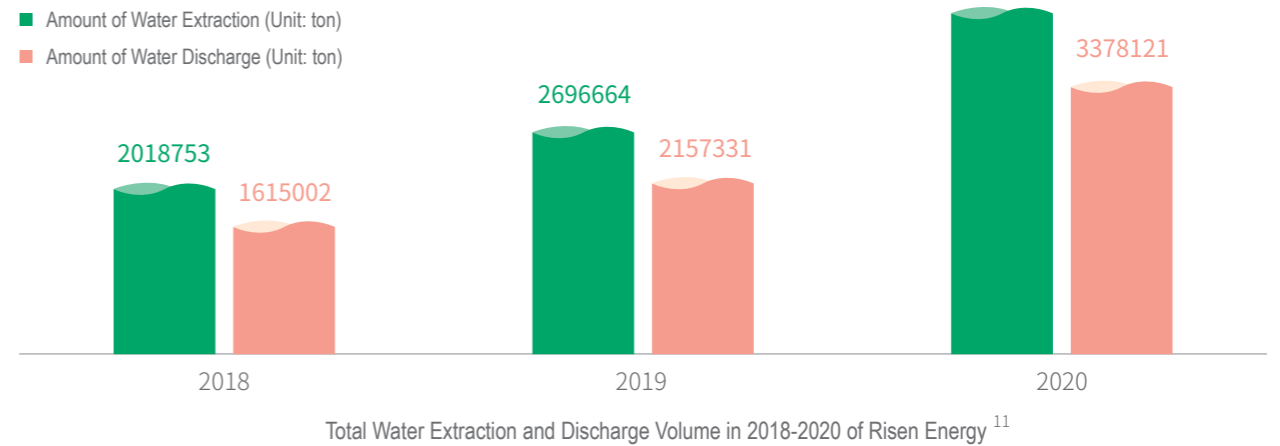
Setting and Reaching Environmental Goals of Risen Energy in 2020	
Setting Targets	Target Achievements
No major environmental pollution accidents	0

Use of Resources and Energy

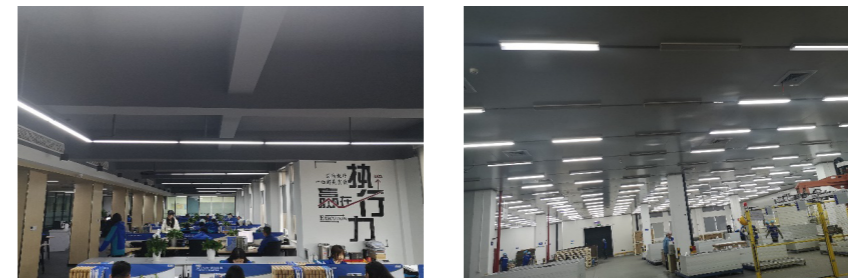
The Company has established Capital and Energy Management System to manage utilization and consumption of resources and energy, and take measures for continuous improvement in combination with personnel training and technical management methods to ensure conservation and efficient use of resources and energy.

No corporate operating sites are located in or adjacent to water resource protection zones, and water is taken from municipal water supply. Domestic wastewater and production wastewater from each base are discharged into municipal pipeline network after proper treatment according to relevant requirements, and no negative impact on local water sources is caused by water extraction and discharge.

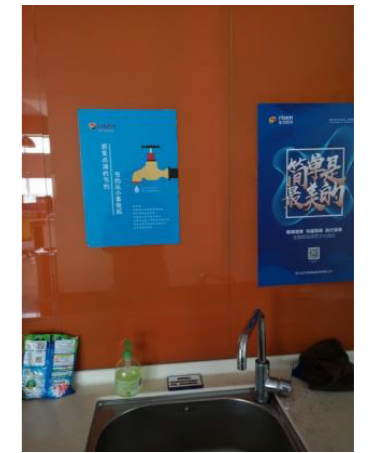
At the same time, we have improved utilization rate of water resources by raising awareness of water conservation and arranging regular inspections to reduce potential leakages.



Energy consumed in manufacturing and operations at Risen Energy includes natural gas, liquefied petroleum gas, gasoline, diesel and outsourcing electricity. The Company reduces energy consumption through technical improvement projects, deployment of clean energy transportation equipment, effective maintenance of production equipment, etc. Finance Department is responsible for collecting information on the use of various resources and energy monthly and conducting statistical analysis; Production Department conducts an average analysis every six months, and when it is found that efficiency of an item differs by 30% in the second half of the year compared to that of the first half, or when the annual average efficiency differs by 20% compared to that of the previous years, management representative and the general manager will be notified thereof, where root causes will be analyzed and measures will be proposed for improvement.



Low Energy Consumption Facilities - LED Lights



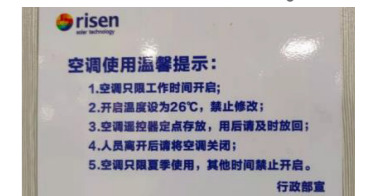
Water Saving Tips



Electric Forklifts to Replace Fuel Forklifts



Shuttle Buses Provided to Reduce Carbon Emissions from Commuting

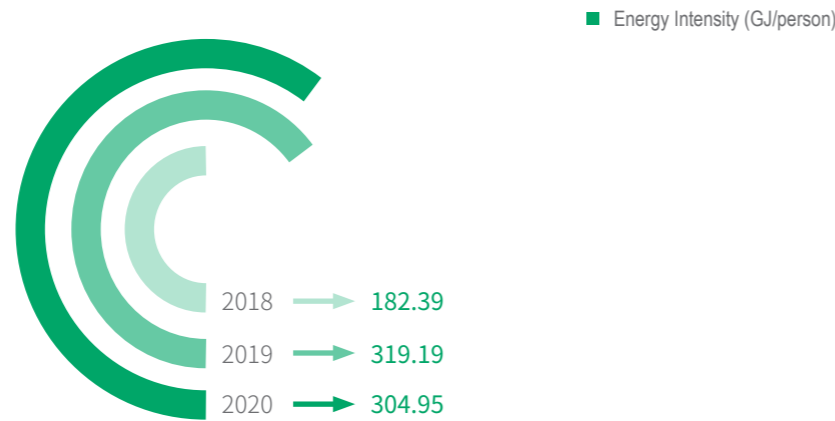


Energy Saving Tips

¹¹ Water withdrawal and drainage volume has increased due to capacity expansion YOY; drainage volume is an estimate deploying a conversion factor of 0.8.

Energy Structure and Consumption Data Sheet of Risen Energy ¹²				
Categories	Units	2018	2019	2020
Natural Gas	Cubic meter(m³)	203530.00	3044194.24	2764513.83
	GJ	7923.63	118513.53	107625.29
Liquefied petroleum gas	Ton(t)	1948.80	1395.48	611.32
	GJ	97788.84	70023.79	30675.43
Gasoline	Litres(L)	35339.44	49047.89	36726.84
	GJ	1103.50	1531.56	1146.82
Diesel	Litres(L)	43338.29	58758.55	75475.60
	GJ	1524.98	2067.59	2655.83
Power Generation	Kilowatt hour (KWH)	123672510.57	355549634.20	428547691.40
	GJ	445221.04	1279978.68	1542771.69
Total energy consumption	GJ	553561.98	1472115.15	1684875.05

Energy Intensity of Risen Energy in 2018-2020



Greenhouse Gas Emissions

Climate change agreement, signed by 178 parties from all over the world, was adopted at the 21st United Nations Climate Change Conference (Paris Climate Conference) on December 12th, 2015. Long-term goal of the Paris Agreement, which sets out unified arrangements for global action to address climate change after 2020, is to limit the increase of global average temperature to less than 2 degrees Celsius compared to the pre-industrial period and to work towards limiting temperature increase to less than 1.5 degrees Celsius.

On 22nd September 2020, at the General Debate of the 75th Session of the United Nations General Assembly, China solemnly committed to achieving emission peak and carbon neutrality: "China will strive to reach carbon peak by 2030 and work towards carbon neutrality by 2060."

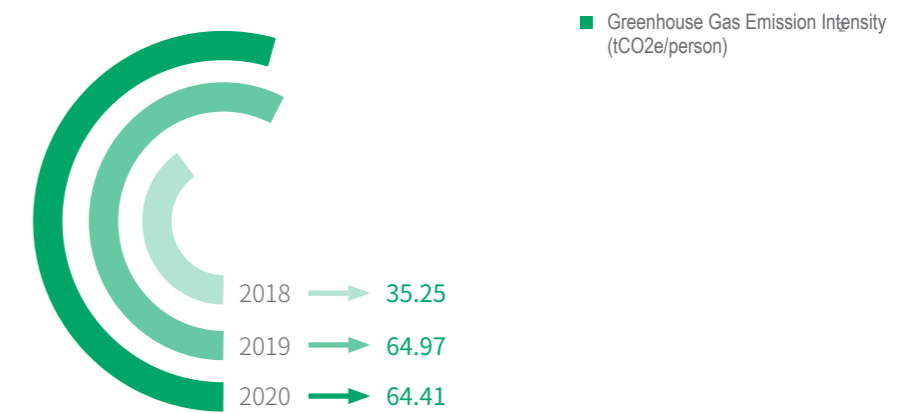
Risen Energy, as a global citizen, sees it as its own mission to help society decouple from fossil fuels, and while leading the development of a new green energy industry, it also continues to focus on greenhouse gas emissions of its own operations. In 2020, we pioneered greenhouse gas verification at Ninghai base and authorized qualified 3rd party to verification, planned to gradually expand the scope of verification in the future.

¹² Lower heating value is derived from Methodology and Reporting Guidelines for Accounting of Greenhouse Gas Emissions from Electronic Equipment Manufacturing Enterprises (Trial). Energy consumption has increased due to expansion of production capacity YOY.

Greenhouse Gas Emissions Data Sheet in 2020 of Risen Energy¹³

Scope	Emission Source	Units	2018	2019	2020	
Scope 1 (direct energy emissions)	Natural Gas	tCO ₂ e	444.52	6648.61	6037.78	
	Liquefied petroleum gas	tCO ₂ e	6043.87	4327.84	1895.90	
	Gasoline	tCO ₂ e	74.94	104.01	77.89	
	Diesel	tCO ₂ e	110.69	150.08	192.77	
Scope 2 (indirect energy emissions)	Outsourcing electricity	tCO ₂ e	100323.14	288421.86	347637.89	
Total emissions from Scope 1 + Scope 2			tCO ₂ e	106997.16	299652.41	355842.23

Greenhouse Gas Emission Intensity of Risen Energy in 2018-2020



Ninghai Base Verification Statement of Greenhouse Gas

¹³ The parameters of lower heating value, carbon content per calorific value and carbon oxidation rate are derived from Methodology and Reporting Guidelines for Accounting of Greenhouse Gas Emissions of Electronic Equipment Manufacturing Enterprises (Trial); regional grid emission factor is derived from China Regional Grid Baseline Emission Factor in 2015, and weighted average of marginal emission factor of electricity in East China region is taken as 0.8112; greenhouse gas emissions have increased due to expansion of production capacity YOY.

Pollution Management and Control

We recognize that if discharge of pollutants from manufacturing and operations is not properly disposed of, it will adversely affect surrounding communities and will further hinder company growth. Thus, the Company has set pollution management and control target at "100% emission compliance", established Sewage, Exhaust Gas and Noise Management System, and prevented pollution accidents by various means such as selecting and maintaining production equipment, standardizing the operation of pollution control facilities, and conducting regular testing of pollutants.

List of Pollutant Management and Control at Risen Energy

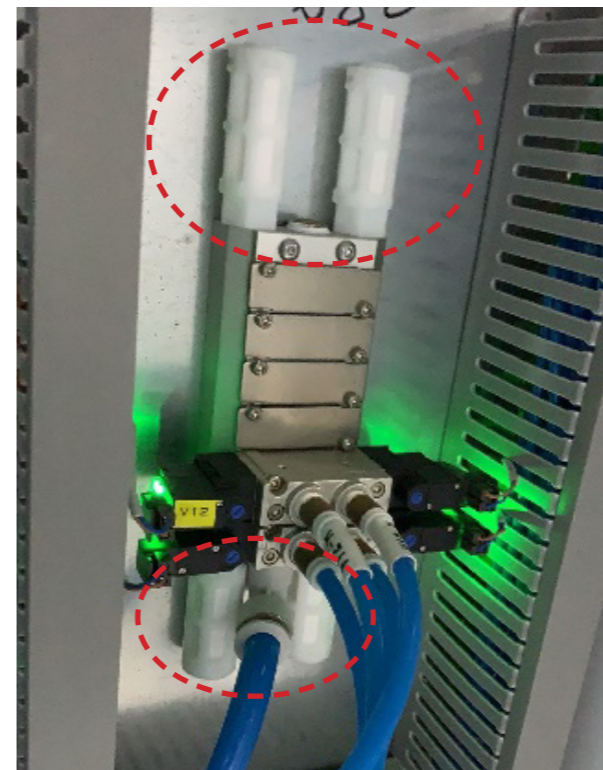
Main Sources of Pollutants	Management Method	Main Monitoring Indicators	Implementation Standards	Detection Frequency	Test Results
Domestic sewage	1.Implementation of rain and sewage diversion 2.Domestic sewage is pre-treated in a septic tank and then discharged into municipal sewerage network.	pH value, chemical oxygen demand, ammonia nitrogen, total phosphorus, suspended solids, animal and vegetable oils, five-day biochemical oxygen demand	Level 3 Standard in Integrated Wastewater Discharge Standard (GB 8978-1996) Indirect Discharge for Emission Limitation of Nitrogen and Phosphorus for Industrial Wastewater (DB 33/887-2013) ¹⁴ Wastewater Quality Standards for Discharge to Municipal Sewers (GB/T 31962-2015) Table 1 Grade B standard	Changzhou base: semiannually Others: 1 year	Pass
Industrial wastewater ¹⁵	1.One wastewater treatment station is set up, and wastewater containing nitrogen and phosphorus is used for pure water preparation after treatment; wastewater without nitrogen and phosphorus is discharged into municipal network after treatment. 2.Monitoring data in real time and reported on daily basis.	PH value, total nitrogen, ammonia nitrogen, total phosphorus, fluoride	Emission Standard of Pollutants for Battery Industry (GB30484-2013) Table 5	Semiannually	Pass
Exhaust gases from module production	1.Replacement of dust generating equipment through technical modifications; 2.Set up reasonable exhaust gas treatment facilities.	Non-methane hydrocarbon, particulate matter, tin and its compounds	Integrated Emission Standard of Air Pollutants (GB16297—1996) Table 2 Standard Level 2 Emission Control Standard of Volatile Organic Compounds for Industrial Enterprises (DB12/524-2014)	1 year	Pass
Exhaust gases from battery production	1.Setting up efficient exhaust gas treatment facilities; 2.Changing scrubber fillings regularly each year to ensure effectiveness.	Fluoride, hydrogen chloride, chlorine gas, nitrogen oxides, sulfuric acid mist, volatile organic compounds	Emission Standard of Pollutants for Battery Industry (GB30484-2013) Integrated Emission Standard of Air Pollutants (GB 16297-1996) Emission Standards for Odor Pollutants (GB14554-93) Emission Control Standard for Industrial Enterprises of Volatile Organic Compounds (DB12/524-2014)	Semiannually	Pass
Boiler combustion exhaust gas	Organizing emission after installation of reasonable exhaust gas treatment facilities	Particle matter, sulphur dioxide, nitrogen oxides, carbon monoxide, Ringelman emittance	Emission Standard of Air Pollutants for Boiler GB13271-2014 Table 3	Changzhou base: semiannually Others: 1 year	Pass
Canteen fumes	Organizing emission after installation of reasonable exhaust gas treatment facilities	Emission concentration	Emission Standard of Cooking Fume (Trial) (GB18483-2001)	Changzhou base: semiannually Others: 1 year	Pass
Noise	1.Control and reduction of sound sources; 2.Noise reduction and damping measures for local sound sources.	Daytime and nighttime noise at plant boundary	Emission Standard for Industrial Enterprises Noise at Boundary (GB12348-2008) Class III Standard	Changzhou base: semiannually Others: 1 year	Pass

¹⁴ Suitable for Zhejiang area

¹⁵ Only battery production at Changzhou base generates industrial wastewater, while other operating sites and headquarter only generate domestic wastewater.



Exhaust Gas Treatment Devices



Sound-Proof Equipment



Anbang Tower



Triple-Effect Evaporators

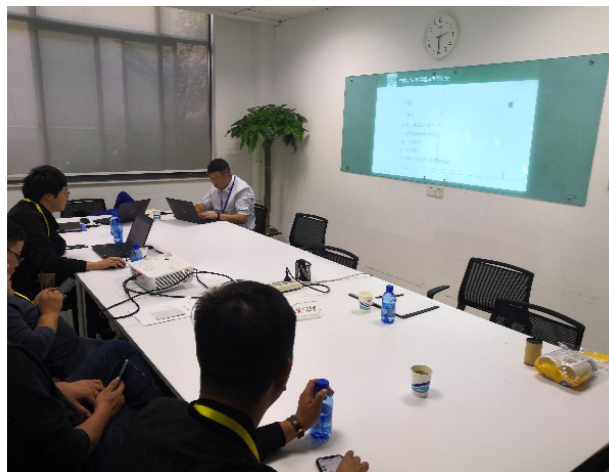


Sewage Treatment Station

Waste Disposal

The Company attaches importance to compliant disposal of waste, and solid waste generated is handed over to qualified suppliers to deal with. In terms of hazardous waste, we regulate the workflow of hazardous waste identification, declaration and registration, collection, storage, transfer, labeling, training and emergency management through establishment of Group Hazardous Waste Management System and Hazardous Waste Accident Emergency Plan. Hazardous waste generated by the Company shall be handed over to a supplier with relevant qualifications for transfer and disposal. Main disposal methods shall be incineration and recycling. 223.61 tonnes of hazardous waste were disposed of by incineration during the reporting period, accounting for 94.49% of the total amount of hazardous waste, while the remaining 5.51% was recycled by corresponding suppliers.

Waste Generation and Transfer Volume at Risen Energy (Unit: ton) ¹⁶			
Categories	2018	2019	2020
General waste	4041.61	10140.32	12564.37
Hazardous waste	40.50	195.01	236.64
Total waste volume	4082.11	10335.33	12801.01



The Company categorizes and collects general waste, sets up special storage areas for hazardous waste, and conducts training on hazardous waste management for relevant personnel to enhance their awareness and practical skills.

¹⁶ Waste generation has increased due to YOY expansion of production capacity; amount of hazardous waste at Ninghai Base in 2018 was an estimate only.

Green Products

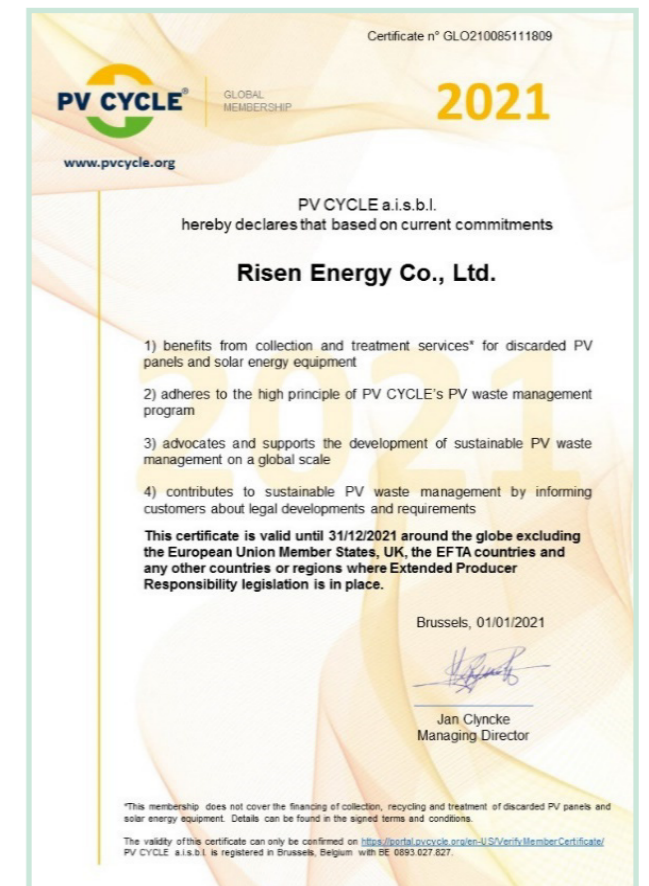
Risen Energy strictly complies with all applicable laws and regulations regarding restricted substances and chemicals. Relevant raw material suppliers are required to provide RoHS and REACH test certificates to prove compliance of raw materials, and our products are also tested by authoritative third parties to ensure that they are friendly to human beings and environment. We have developed programmed packaging guidelines for different products to reduce the loss of packaging materials during packaging, loading and unloading, transportation, and disassembly with standardized operations, so as to improve recycling.

According to EU Directive on Waste Electrical and Electronics Equipment (WEEE), recycling of electronic products needs to exceed 85%, while that of materials shall exceed 80%. We have a partnership agreement with PV Cycle, a solar waste recycling organization, to help the Company ensure recycling and disposal of PV modules.

A typical crystalline silicon solar panel is made of 65-75% glass, 10-15% aluminum frame, 10% plastic and 3-5% silicon. PV Cycle staff will collect broken modules according to user applications, ship to a designated recycling point after proper packaging, and send to a centralized processing plant for splitting, sorting, processing and recycling of these materials after certain amount is accumulated. Sorted materials will then be sent to different industries for reuse after processing and packaging. Two-thirds of the recycled glass become broken glass and are sent to glass manufacturing industry; recycled silicon can be reused in precious metals industry; aluminium frames are sent to aluminium refineries; waste plastic can be used as fuel in cement plants; and the last remaining cables and connectors are crushed and sold as copper beads.



Standardized Packaging Operations



PV Cycle Certificate

04

Putting People First and Working Together

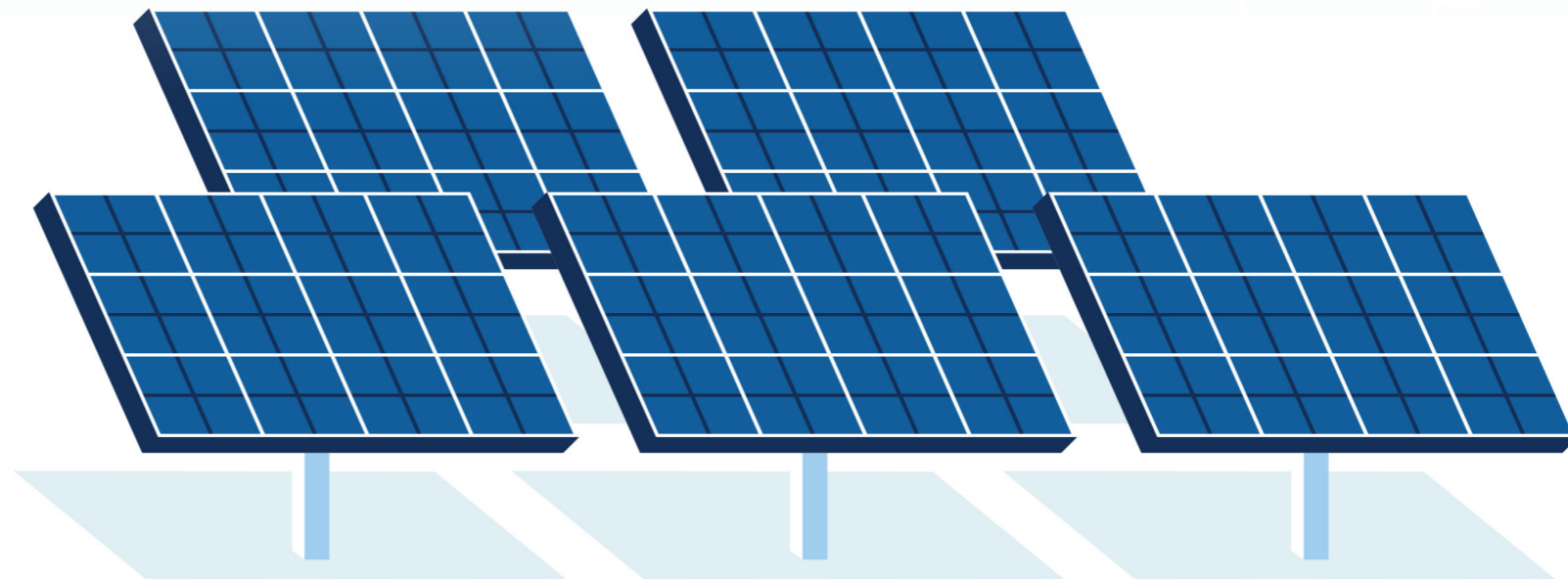
Employees are the core driving force for long-term corporate operation and prime creator of corporate value. In 2020, Risen Energy paid more attention to the impact of human resource management strategy on overall corporate operation, explored potential value of human resource management, and provided better services to employees by building a more comprehensive rights and benefits protection system and a more systematic training and promotion system.

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Inclusion and Respect

Risen Energy strictly abides by Labor Law of the People's Republic of China, Labor Contract Law of the People's Republic of China and other relevant legal requirements, establishes strict labor management policies and procedures to respect and protect legitimate rights and interests of employees, aiming to create a compliant and fair workplace environment for employees alike.



Anti-Discrimination and Anti-Harassment

The Company has established Group Recruitment and Deployment Management Policy, coordinated by Human Resources Center, and introduced talents through various channels such as internal recruitment, recruitment websites, campus recruitment and headhunting companies, etc. Strict rules against discrimination have been set up in recruitment process, ensuring no discriminatory requirements concerning gender, age, region, etc. are added to job descriptions.

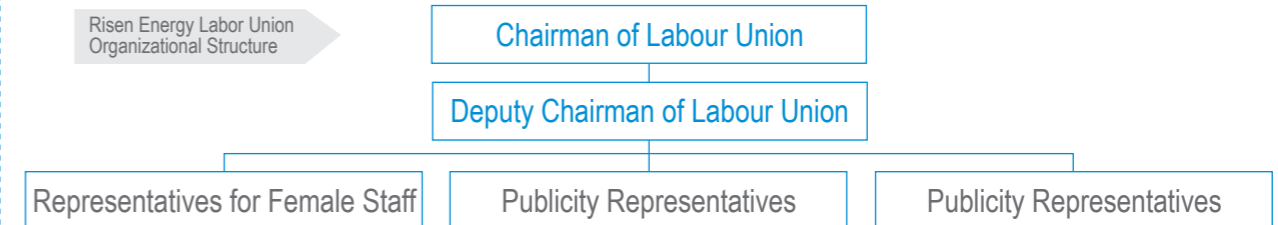
The Company states in its Code of Business Conduct and Ethics that it does not tolerate any form of discrimination or harassment (whether physical or verbal) on the basis of race, color, religion, veteran status, national origin, ancestry, pregnancy status, gender, age, marital status, mental or physical disability, medical condition, sexual orientation or any other characteristics protected by law, or any unwelcome physical or verbal advances, verbal abuse, terms of a sexual or racial nature, etc. The Company insists that employees do everything in their power to prevent others' engagement in such conduct and prohibits retaliation against those who make complaints in good faith or participate in the investigation of such complaints. Any employee who feels harassed or discriminated against shall report the incident to his or her manager or Human Resources Department. The Code requires all employees to certify in writing or electronically that they have received, read, understood and will comply with the Code.

Anti-Forced Labour and No-Use of Child Labour

The Company prohibits employment of child labour and seizure of valid identity documents, temporary residence permits and other personal belongings of employees in connection with forced labour. In terms of forced labour and child labour, Code of Business Conduct and Ethics of the company clearly states that: The Company prohibits any form of forced labour in its supply chain, including slavery and human trafficking. The Group will not do business with any factory or supplier that uses forced labor, including prison labor, indentured labor, bonded labor or other forms of forced labor or those violating child labor laws.

Uphold the Right of Freedom of Association and Collective Bargaining

The Company actively upholds the rights of its employees in terms of freedom of association and bargaining. The Company has established Labor Union and signed a comprehensive collective contract based on the laws and regulations such as Trade Union Law of the People's Republic of China and Regulations of Zhejiang Province on Collective Contracts, after full consultation and agreement between representatives of the Company and staff representatives. 100% of the employees are covered by the collective contract, which further protects the rights and interests of all employees. If the contract stipulates that when the enterprise formulates, modifies or decides on rules and regulations or major matters directly affecting vital interests of employees, such as labour remuneration, working hours, holiday and leave, occupational safety and health, insurance and welfare, employee training, etc., it shall be discussed by staff representative assembly or all employees, proposals and opinions shall be put forward, and further determined through equal consultation with staff representatives. In the course of implementation of regulations and major matters, employees reserve right to propose any impropriety and to amend and improve them through statutory procedures. The contract also stipulates that when an enterprise needs to lay off employees for reasons such as serious difficulties in production and operation, it shall explain the situation to Labor Union or all employees 30 days in advance, listen to the views of Labor Union or employees, and report the layoff plan in writing to Ministry of Human Resources and Social Security in accordance with relevant regulations.



Employee Working Hours

The Company classifies working hours into three types: standard working hours, irregular working hours, and comprehensive working hours. Working hours shall also be regulated in accordance with laws and regulations.

Employee Privacy Protection

As the guardian of employee information, the Company respects personal privacy of each employee and has formulated Management System for the Protection of Employee Information, Group Staff Records Management Policy and other policies in accordance with laws and regulations to clarify management methods of employee information in various aspects such as collection, storage, access and use as well as destruction, while maintaining the integrity and confidentiality of employee records. Employee files at company level are managed by Human Resources Department and stored in a designated filing cabinet, where unauthorized staff are deprived of access. As the responsible party for file management, Human Resources Department must strictly abide by the principle of confidentiality, and must not discuss, divulge, or alter contents of the files at will, let alone provide employee files to others for inspection without prior approval. If some executives need to borrow files for special reasons, they must conform to approval process of borrowing employee files for corporate employees on OA (Office Automation) platform and can only access relevant information in the area designated by Human Resources Department.

¹⁷ Collective bargaining agreements cover Chinese employees.

In order to ensure smooth operation of internal social responsibility management, evaluate effectiveness of implementation and maintenance of social responsibility system requirements by each functional department, identify problems and review causes, Risen Energy carried out a social responsibility management review covering the headquarters and Ninghai base in 2020, and conducted on-site audits and sample checks on social responsibility requirements, where no non-conformities were found.

Employee Equity Target Indicators and Performance Achievement in 2020 of Risen Energy		
	Company Objectives	Performance Achievement in 2020
Anti-discrimination and anti-harassment	No incidents related to discrimination and harassment were identified	No incidents related to discrimination and harassment occurred
Anti-forced labour	No incidents related to forced labour were identified	No incidents related to forced labour occurred
Prohibition of child labour	No incidents related to the use of child labour were identified	No incidents related to the use of child labour occurred
Uphold freedom of association and the right to collective bargaining	No incidents where employees' rights to exercise freedom of association or collective bargaining were violated or at significant risk were identified	No incidents where employees' rights to exercise freedom of association or collective bargaining were violated or at significant risk occurred

Risen Energy values diversity and is committed to building an inclusive and diverse workforce. At the end of the reporting period, there were a total of 5,525 employees at the headquarters and main production bases covered by the report, of whom 3,689 (66.8%) were males and 1,836 (33.2%) were females; 263 (4.8%) were ethnic minority employees and the rest were Han; 2,732 (49.5%) employees were below the age of 30, 2,654 (48.0%) employees were in the age range of 30 to 50, and 139 (2.5%) employees were above the age of 50.

Risen Energy, an international company, insists on taking localization as its employment concept. In 2020, local employees covered by the report reached 100% in Malaysia and Spain, 66.7% in Korea and 40% in Japan.

The total number of members of governing bodies was 197, of which 159 (80.7%) were males, 38 (19.3%) were females, 10 (5.1%) were members of ethnic minorities, and the rest were Han; 11 (5.6%) members were below the age of 30, 171 (86.8%) members were in the age range of 30 to 50, and 15 (7.6%) members were above the age of 50.¹⁸

Summary of Number of Employees in 2018-2020 of Risen Energy				
		2018	2019	2020
Total Number of Employees		3035	4612	5525
Gender	Male employees	1977	3097	3689
	Female employees	1058	1515	1836
Ethnic	Han employees	2844	4360	5262
	Ethnic minority employees	191	252	263
Age	Employees below the age of 30	1779	2551	2732
	Employees in the age range of 30 to 50	1178	1951	2654
	Employees above the age of 50	78	110	139

		2018	2019	2020
Total Number of Members of Governing Bodies		113	148	197
Gender	Male employees	93	117	159
	Female employees	20	31	38
Ethnic	Han employees	104	140	187
	Ethnic minority employees	9	8	10
Age	Employees below the age of 30	6	7	11
	Employees in the age range of 30 to 50	97	131	171
	Employees above the age of 50	10	10	15

Note: 1. Changzhou base, Yiwu base and Chuzhou base were officially put into operation in 2018, 2019 and 2021 respectively, so only corresponding data were available;
2. The statistical caliber of the governing body is: Manager level and above.

¹⁸ The statistical caliber of the governing body is: manager level and above.

Risen Energy continues to focus on the introduction of outstanding talents. During the reporting period, employee hiring rate at Risen Energy was 57%. Of these, 58% were males and 56% were females.

Summary of Employee Hiring Rates in 2018-2020 of Risen Energy			
	2018	2019	2020
Employee hiring rate	0.66	0.56	0.57
Hiring rate of males	0.67	0.56	0.58
Hiring rate of females	0.64	0.58	0.56

Note: 1. Changzhou base, Yiwu base and Chuzhou base were officially put into operation in 2018, 2019 and 2021 respectively, so only corresponding data were available;
2. Hiring rate of male (female) employees = number of new male (female) employees during the reporting period / (number of male (female) employees in service at the end of the reporting period + number of male (female) employees who left the Company during the reporting period).

Benefits and Incentives

Risen Energy is committed to becoming an attractive employer. In order to attract, motivate and retain talents, the Company has established a clear management system for remuneration and benefits, and strictly implements national minimum wage guarantee system, as well as national labor laws regarding wages and employee benefits, and distributes wages according to work and the principle of equal pay for equal work. The remuneration system is based on the six principles of "maintaining market competitiveness, ensuring internal fairness, motivation, legality, cost-effectiveness and confidentiality of remuneration", including provisions for assessing annual salary adjustments based on overall business performance, market salary levels, corporate salary levels, changes in key economic indicators, employees' scope of responsibilities and performance evaluation results.

In order to further address employee concerns and enhance work convenience and workplace happiness, the Company has also formulated welfare policies and ensured relevant welfare protection, in addition to providing employees with checkups, social insurance, housing fund, free working meals, staff dormitories (group dormitories for 4-8 persons equipped with air-conditioners and TVs), free company shuttle buses, high-temperature benefits, holiday benefits (during traditional Chinese festivals such as Spring Festival and Mid-Autumn Festival, unified holiday gifts are offered), holiday subsidies, domestic and international travel, etc. The Company also has in place Restricted Stock Incentive Plan, Housing Subsidy Standard for Middle and Senior Management Executives, and other provisions to ensure special benefits for relevant employees. The Company also arranges to visit hospitalized employee with gifts.

Risen Energy emphasizes special protection of female staff. In addition to setting up a special female worker committee in Labor Union, the Company also signs Special Collective Contract for the Protection of Rights and Interests of Female Staff with employee representatives according to Special Provisions for Labor Protection of Female Staff and Labor Protection Measures for Female Staff in Zhejiang Province and other laws and regulations, specifying the scope of prohibited work for female staff and setting up additional benefits such as granting a day off due to excessive menstruation or menstrual pain on presentation of a leave slip issued by medical unit, protecting rights and interests of female staff in multiple ways.

Summary of Parental Leave Status in 2020 of Risen Energy		
	Male Employees	Female Employees
Total number of employees entitled to parental leave in 2020	3689	1836
Total number of employees on parental leave in 2020	25	34
Total number of employees who shall return to work after 2020 holidays	25	34
Total number of employees returning to work after 2020 holidays	24	23
Return to work rate	96.0%	67.6%
Total number of employees still in service at the end of the reporting period	24	23
Retention rate	100%	100%

Note: 1. Chuzhou base was put into operation in 2021, thus no corresponding data is available for the reporting period;
2. Return to work rate = total number of male (female) employees returning to work after parental leave / total number of male (female) employees who shall return to work after parental leave * 100%;
3. Retention rate = total number of male (female) employees still in service at the end of the reporting period / total number of male (female) employees who returned to work after parental leave during the reporting period * 100%.
4. At the end of the reporting period on 31st December 2020, some employees were still on maternity leave. Therefore, return to work rate didn't reach 100%.

In order to enrich the life of employees and provide them with a relaxed and pleasant environment, various cultural and sports activities are actively hosted by the Company, motivating communication and team cohesion across departments.



Mid-Autumn Festival Fete of Risen Energy



Second "Shengpu Cup" Talent Contest of Risen Energy

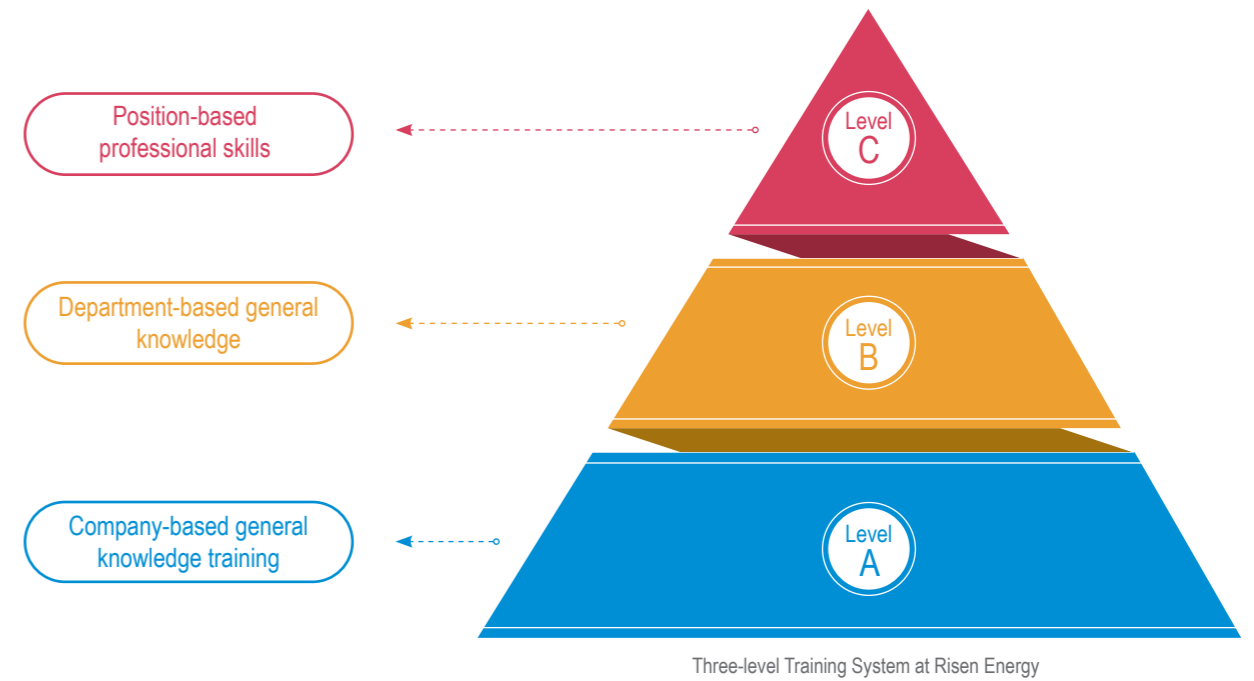
Growth and Development

Risen Energy cares about the growth and development of its employees, and is committed to tapping into their potential capacity, continuously improving their abilities and achieving sustainable development through a clear performance evaluation mechanism and systematic training courses.

Training

The Company has formulated Training Management System, Group New Employee Training Management Measures, On-the-job Training Management Measures and other training-related procedures, based on the principles of systematization, institutionalization, initiative, diversity, application of learning and effectiveness. Three-level training system (A-level, B-level and C-level) has been set up under the guidance of Risen University, the designated training management department. Through the analysis of training needs, the formulation and release of training plans, the design of training projects, the implementation of training organization, the implementation and evaluation of training effect, and the transformation of training effect, aiming to provide efficient and targeted training for employees. Employees at different levels are required to complete a corresponding number of required or selective credits each year. The Company requires all new employees to complete A-level, B-level and C-level training with satisfactory assessment results before they can officially work; and for employees at manager level (and above), not only do they need to complete a certain number of credits, but it is also mandatory that they require contribute a certain number of teaching hours each year.

In addition, the Company encourages employees to participate in all kinds of skills qualification training or academic education training after getting on-board, offering corresponding rewards for qualification certificates or academic qualifications.



New Employee Training at Risen Energy



In order to promote orderly training development, cultivate and grow an internal team of trainers, the Company has established Group Internal Trainer Management Regulations, under the guidance of Risen University, which is responsible for training of trainers, assessment organization, course development and daily management. The internal team of trainers is selected upon certain criteria, and once qualified as a trainer, they will be promoted or demoted based on their current rank according to annual requirements. In addition to the teaching allowance, Risen University will award the "Model Trainer" title to the top 20% of the outstanding trainers at the end of each year, and commend them within the Group.



Internal Trainer Management Process of Risen Energy

Performance Evaluation and Promotion

A performance assessment system based on employee development helps to tap into potential capacity of employees, where Risen Energy has formulated Group Performance Appraisal Management Policy and released employee performance appraisal scheme. Performance appraisal is conducted in the form of monthly inspection, quarterly and annual appraisal as a cycle, and the process is supplemented with performance verification, performance counseling, performance analysis, etc. While increasing the accuracy of performance assessment, it also forms a closed loop from target setting, regular assessment, communication and counseling, gap analysis, to target achievement, ensuring orderly work and continuous empowerment of employees.

In terms of promotion, Risen Energy is committed to providing employees who take the initiative to develop with unlimited promotion opportunities. In order to reasonably plan employee development, the Company has formulated Group Job Grade Management Policy, dividing group positions into two categories, namely management positions and professional positions. According to employee's capacity, expertise, potential, performance and willingness, together with the Company's business needs and job settings to provide employees with multi-channel career development opportunities.

Employee Training and Performance Evaluation Summary in 2020 of Risen Energy		
	Average Training Hours of Per Employee Per Year	Percentage of Employees Who Receive Regular Performance and Career Development Appraisals
Headquarters and Ninghai Base	191.78	100
Chuzhou Base	Not involved	100
Changzhou Base	51.50	100
Yiwu Base	55.00	100
Implementation rate of A, B and C-level training plan in 2020 of Risen Energy		100

Note: 1. Chuzhou base was put into operation in 2021, thus no corresponding data is available for the reporting period;
 2. Average training hours of per employee = total training hours provided to employees/total number of employees;
 3. Training hours are recorded hours in reality; some unrecorded ones cannot be counted.

Communication and Feedback

Risen Energy believes that the voice of employees is the best guide for company development. The Company respects the right of every employee to speak up and is willing to listen to feedback and demands from employees in order to better enhance the sense of belonging.

In addition to the establishment of Labor Union as a stable channel for dialogue between the Company and employees, the Company has also introduced Group Employee Communication Management Regulations to for induction interviews, change interviews (including rotations and appointments), regular interviews and exit interviews, ensuring smooth communication by means of face-to-face interviews, telephone calls, videos and meetings for a transparent and efficient communication environment. Assistance is also provided to employees through interviews at key points. Leading department is also required to propose solutions to issues gathered during interviews, and HR Department will oversee implementation and follow up.

In order to cultivate staff's awareness of engagement in company management, give full play to staff's collective wisdom, and mobilize them to contribute to company development, Risen Energy has formulated Group Proposal Improvement Management Measures, welcoming all staff to contribute to company construction and putting forward written rationalization proposals. Each department is responsible for management of relevant improvement proposals. Suggestions and proposals from other interested parties such as customers and suppliers are also collated and summarized by the counterpart department and forwarded to management department in charge. Confirmed proposals will be handed over by management department in charge to implementation department for further communication and implementation.

In 2020, Risen Energy issued an Employee Satisfaction Questionnaire to all group employees. The questionnaire consisted of 25 objective questions, covering 8 satisfaction dimensions: work itself, interpersonal support, working environment, logistics support, system and soft culture, exit risk, talent development and retention, and salary and benefits.¹⁹At the end of the reporting period, the Company collected a total of 6,842 valid questionnaires, with a return rate of approximately 58% and a satisfaction rate equivalent to 73.2%.

¹⁹ The survey covered the whole group.

05

Social Welfare and Giving Back to Society

Over the years, Risen Energy has not only insisted on improving global energy landscape with top products and services to promote green and sustainable development, but has also been committed to continuously exerting a positive influence to support social groups in need with its own social welfare system.



Fight against the Epidemic, Making a Concerted Effort

In 2020, COVID-19 broke out all of a sudden and spread rapidly across the world. At this critical moment, Risen Energy shouldered its responsibility as a corporate citizen, faced up to new difficulties and challenges due to epidemic outbreak and quickly engaged itself in this "war". Through Red Cross, Risen Energy quickly came to the aid of epidemic prevention and control, donating 5 million yuan for the purchase of drugs and medical equipment and subsidies for medical personnel fighting on the front line, and taking the initiative to donate 500 sets of one-piece decontamination suits to Ninghai County Epidemic Prevention and Control Command Team. And then, the Company hearkened to ongoing epidemic situation. When noticing an escalation of epidemic prevention and control, it reached out to Ninghai County People's Government and Ninghai County Public Security Bureau, and donated 10,000 foldable reusable protective masks respectively, a total of 20,000 to ensure protection of front-line personnel. In addition, Changzhou base also donated 1 million yuan in support. The spirit of overcoming all difficulties Risen Energy displayed in the fight against the epidemic has been recognized by all walks of life, and Chinese Red Cross awarded the Company with Chinese Red Cross Medal of Fraternity in recognition of its outstanding contribution and corporate responsibility in the prevention and control of the epidemic.



Chinese Red Cross Medal of Fraternity Awarded to Risen Energy



Risen Energy Donated 500 One-Piece Decontamination Suits to Help Fight the Epidemic



A Little Care Warms the Community

Risen Energy firmly believes that even a little benevolence also helps to count. Risen Energy has been contributing to charity and community care since its establishment by joining hands with public welfare organization Western Sunshine to donate off-grid PV systems for "Children's Sunny Room" in western China, undertaking the responsibility for the installation, construction and maintenance of the system, following the large public interest documentary "China Dream - Hundred Enterprises' Social Welfare Journey" to Guizhou, Qinghai, Tibet and Inner Mongolia, donating extracurricular books for local schools, setting up Haifeng Library, donating to the construction of Meilin geracomium, establishing Risen Energy Growth Bookstore, and sponsoring teaching facilities for schools dedicated to kids of migrant workers, etc.

Case 1 Western Sunshine, Care for Growth

Children are the hope of the future. Risen Energy actively cares about living environment and healthy physical and mental development of children in remote areas, and strives to provide as much care and companionship as possible for children. Since 2015, the Company has donated PV rooftop off-grid energy storage power generation systems to 9 Children's Sunny Room projects in 6 provinces to address the problems of power supply and lighting, and has planned social welfare activities with different themes thereof. The activities were carried out in hundreds of sessions in various forms, such as book donation, handicrafts and movie watching, and a total of more than 20,000 sets of books were donated as a result. Through this series of activities, the Company continues to share knowledge and joy with children, creating a better environment for their growth and empowering them with love.

Case 2 Contribute to Charity, Help and Supporting Communities

In order to address the problem of insufficient lighting at night in rural areas, Risen Energy made full use of its own advantages, set up lighting charity support projects, sent self-developed lamps and lanterns to a number of applying villages. Those lamps and lanterns were based on high heat dissipation aluminum profile radiator, high transmittance lens and high luminous efficiency LED, boasting advantages of more energy-saving, more environmentally friendly, and longer service life. Such an action managed to solve multiple problems of multi-village lighting and landscape illumination, and ensured the night safety of rural residents alike, effectively solving practical difficulties of communities.



"In the past, it never remained bright at night, and I had to support myself against railing along the way, but now, light shines at night as if it were daytime, and I can sit in Original Aspiration Gallery and Dream-chasing Pavilion, reading the newspaper. These lights not only light up the road, but also warm my heart."

—Party Member of Zhekeng Dai Village, Shenqiu Town, Ninghai

"Risen Energy provided LED street lights as requested in our application, solving multi-fold problems of village lighting, environmental protection and landscape illumination, getting a triple advantage."

—Secretary of Bailongtangyang Village



Risen Energy Delivers Lighting to the Community

Case 3 Double Ninth Festival - A Visit to the Elderly

It is a traditional virtue of the Chinese nation to respect, love and help the senior citizens. Every ninth day of the ninth month of the lunar calendar, staff of Risen Energy go to visit nearby elderly, bringing with them holiday greetings, blessings, and warmth. This Double Ninth Festival, Risen Energy set off again, dispatching party branch, Labor Union and staff representatives from Changzhou base to Nursing Home of Jintan District Zhixi Town with a theme of Inheriting the Spirit of Caring for Senior Citizens, offering holiday gifts and chatting with them about the daily life, their physical condition, and clothing, food and housing. The activity not only demonstrated care and gratitude from Risen Energy and staff to senior citizens, but also the commitment to inheriting the spirit of respect and love for them.



Staff of Risen Energy (Changzhou Base) Visited Senior Citizens Nursing Home

Independent Verification Statement



TÜV SÜD Certification and Testing (China) Co., Ltd. Shanghai Branch (hereinafter referred to as "TÜV SÜD") has been engaged by Risen Energy Co., Ltd. (hereinafter referred to as "Risen Energy" or "the Company") to perform an independent third-party verification on 2020 Corporate Social Responsibility Report of by Risen Energy (hereinafter referred to as "the Report"). During this verification, TÜV SÜD's verification team strictly abided by the contract signed with Risen Energy and provided verification regarding the Report in accordance with the provisions agreed by both parties and within the authorized scope stipulated in the contract.

This Independent Verification Statement is based on the data and information collected by Risen Energy and provided to TÜV SÜD. The scope of verification is limited to the said information. Risen Energy shall be held accountable for authenticity and completeness of the provided data and information.

Scope of Verification

Time frame of this verification:

- The Report contains the data disclosed by Risen Energy during the reporting period from January 1st, 2020 to December 31st, 2020, including economic, environmental and social information and data, methods for management of material issues, actions/measures and the Company's sustainability performance during the reporting period.

Physical boundary of this verification:

- The on-the-spot verification took place at below listed location:
Headquarter of Risen Energy address at Tashan Industry Zone, Meilin, Ninghai, Ningbo, China.

The following information and data are beyond the scope of this verification:

- Any information and contents beyond the reporting period of this Report;
- The financial data and information disclosed in this Report that have been audited by an independent third party are not verified again herein.

Limitations

- This verification was performed at aforementioned site, and no branch or subsidiary was visited during the aforesaid verification; and
- The Company's standpoint, opinions, forward-looking statements and predictive information as well as the historical data and information on/before December 31st, 2019 are beyond the scope of this verification.

Basis for the Verification

This verification process was conducted by TÜV SÜD's expert team who are highly experienced in the corporate social responsibility, economic, environmental, social and other relevant issues and this team drew the conclusions thereof. The verification referred to the following standards:

- Global Reporting Initiative: Sustainability Reporting Standards (GRI Standards) (2016)
- TÜV SÜD Procedure of Verification on Sustainability Report

In order to perform adequate verification in accordance with the contract and provide reasonable verification for the conclusions, the verification team conducted the following activities:

- Preliminary investigation of the relevant information before the verification;
- Confirmation of the presence of the topics with high level of materiality and performance in the Report;
- On-the-spot review of all supporting documents, data and other information provided by Risen Energy; tracing and verification of key performance information;
- Special interview with the representative of Risen Energy's management; interviews with the employees related to collection, compilation and reporting of the disclosed information; and
- Other procedures deemed necessary by the verification team.

Verification Conclusions

After the verification, we are of the opinion that the Report prepared by Risen Energy is material, data collection system is reliable and consistent, information is authentic, traceable and verifiable, and no systematic or material problems have been identified.

The verification team has drawn the following conclusions on this Report:

Inclusiveness of stakeholders	The Report has fully identified internal and external stakeholders and the Company has established a diversified long-term communication mechanism, such as shareholder meetings, securities dealers conferences, investor interaction platforms, satisfaction surveys, on-site visits, complaints and feedback, and community events, to ensure positive communication with stakeholders. Topics of high interest to stakeholders, such as shareholders and investors, government and regulators, employees, customers, suppliers and partners, have been covered in the Report.
Sustainable development background	This Report displays the Company's influence on economy, environment and society in the wider context of sustainability.
Materiality	The Report discloses a list of material topics of the Company, as well as those of boundaries and analysis process, which identifies highly material topics of the Company, taking into account their importance to stakeholder decision-making and global economic, social and environmental impacts.
Integrity	The Report discloses material topics of the Company and timing and scope of their impact.
Accuracy	The information reported was verified and confirmed on site as objective and authentic, and the data calculation process and results were accurate and traceable.
Balance	There is still has room for improvement in report balance.
Clarity	A combination of images, graphs and text have been used in the Report and direct access to the Report has been disclosed.
Comparability	The Report provides a clear presentation of economic, environmental and social data over the past three years, with regular tracking of key data such as customer satisfaction, energy and resource consumption, greenhouse gas emissions intensity, employee composition, and hiring rates, with comparable data.
Reliability	The data disclosed in the Report can be traced to original documents and records available for verification, the statistical caliber is consistent, and an independent third party agent is invited for data verification.
Timeliness	This Report is the second social responsibility report of Risen Energy. The Company publishes the social responsibility report of the previous year on annual basis, and the time frame of the Report is consistent with the annual report to facilitate stakeholders' understanding relevant information needed to make decisions on timely basis.

Recommendations on Continuous Improvement

- It is recommended that the Company establish an SDG Indicator Management System to track sustainability performance in a more timely and effective manner.
- It is recommended that the Company balance positive and negative disclosures to ensure a more balanced report.

Statement on Independence and Verification Capability

TÜV SÜD is a trusted partner of choice for safety, security and sustainability solutions. It specialises in testing, certification, auditing and advisory services. Since 1866, TÜV SÜD has remained committed to its purpose of enabling progress by protecting people, the environment and assets from technology-related risks. Today, TÜV SÜD is present in over 1,000 locations worldwide with its headquarters in Munich, Germany. TÜV SÜD has been committed to sustainable development and actively promotes environmental protection related projects. Over the years, TÜV SÜD has been actively expanding its performance in energy management, renewable resources, and electric automobiles, etc., helping its customers meet sustainable development needs.

TÜV SÜD Certification and Testing (China) Co., Ltd. Shanghai Branch is one of TÜV SÜD 's global branches and has an expert team whose members have professional background and rich industrial experiences.

TÜV SÜD and Risen Energy are two entities independent of each other and both TÜV SÜD and Risen Energy and their branches or stakeholders have no conflict of interest. No member of the verification team has business relationship with the company. The verification is completely neutral. All the data and information in the Report are provided by Risen Energy. TÜV SÜD has not been involved in preparation and drafting of the Report, except for the verification itself and issuance of the verification statement.

Signature:

On Behalf of TÜV SÜD Certification and Testing (China) Co., Ltd. Shanghai Branch

Zhu Wenjun

TÜV SÜD Sustainability Product Manager
30-June, 2021

Note: In case of any inconsistency or discrepancy, the simplified Chinese version of this verification statement shall prevail, while the English translation is used for reference only.

Appendix

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	102-2 Activities, brands, products, and services	Company Profile	P08	-	
	102-3 Location of headquarters	Company Profile	P08	-	
	102-4 Location of operations	Company Profile	P08	-	
	102-5 Ownership and legal form	Company Profile	P08	-	
	102-6 Markets served	Company Profile	P08	-	
	102-7 Scale of the organization	Company Profile	P08	-	
	102-8 Information on employees and other workers	Putting People First and Working Together	P46	-	
	102-9 Supply chain	Co-Creation of Value	P30	-	
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Organizational profile	102-14 Statement from senior decision-maker	Executive Message	P04	-	
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Reader Feedback

Dear readers,

Hello! Thank you for reading this report!

This is the 2nd CSR report prepared by Risen Energy in accordance with GRI Standards (2016) and we sincerely look forward to your valuable comments and suggestions on this report, which we will be happy to incorporate so that we can continue to improve in the preparation of future reports.

You are welcome to answer the following questions and return this questionnaire in writing to the contact person below:

Contact Person: Zhou Huiying

Tashan Industry Zone, Meilin, Ninghai, Ningbo, China

Email: zhouhy@risenenergy.com

1. Please mark "✓" in the appropriate place

Questions:	Yes	No	Not sure
(1) Do you think the report reflects the Company's significant impact on the environment, economy and society and its achievements in these aspects?			
(2) Do you believe that the disclosed information in this report is true, accurate and valid?			
(3) Do you think the language description, content organization, and graphic design of this report are clear and accessible?			

2. Open questions:

(1) What is your favorite part of this report?

(2) What other information do you think needs to be disclosed in the report?

(3) What are your expectations for future Risen Energy CSR reports?

3. If possible, please leave your information to facilitate our timely feedback on your comments and suggestions at:

Name: _____

Email: _____

Company: _____

Contact Address: _____

Tel: _____



Please scan the QR code to follow for
more exciting information

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